



To,

- Managing Committee Members
- Patron Members
- Promoter Chambers
- Corporate Associates
- Ordinary Members

Meeting of the standing Advisory Committee on Flow of Institutional Credit to MSME Sector to be held in July 2015

A Standing Advisory Committee (SAC) has been constituted by the Reserve Bank of India, with Deputy Governor as Chairman, officials of Micro, small and medium Enterprises, Banks and Associates as members to discuss issues concerning of Micro, Small and Medium Enterprises. The committee examines issues relating to improving of credit to MSME sector, difficulties/ constraints being experienced and steps being taken to overcome them, etc.

In this context, the 18th meeting of the SAC is proposed to be held in the months of July 2015.

We are pleased to inform you that ASSOCHAM has been advised by the Reserve Bank of India letter dated 18 /06/2015 to send suggestions regarding RBI's circular no.FIDD.CO. MSME & NFS. NO.10744/06.02.28/2014-15 or specific issues pertaining to the MSME sector that would require a policy intervention, to enable RBI to take up the matter in SAC meeting.

You are requested to provide your Inputs/Suggestions on the subject at rajesh.singh@assocham.com latest by June 29, 2015.

Looking forward to your early response.

Sincerely,

Chandan Kumar

Deputy Director

Dept. of Banking and Financial Services

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