

पीयूष श्रीवास्तव
अपर विकास आयुक्त

PIYUSH SRIVASTAVA

Additional Development Commissioner



सत्यमेव जयते

भारत सरकार
सूक्ष्म, लघु एवं मध्यम उद्यम मंत्रालय
विकास आयुक्त का कार्यालय (सू.ल.म.उ.)

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F. No. 1(64)/CLCSS/Policy/FoF&Sub-Debt/2020-21(C.No.15659)

Dated: 18.08-2020

Subject: 'Distressed Asset Fund-Subordinated Debt for Stressed MSMEs'-reg.

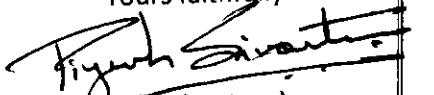
This is regarding recently launched scheme titled "'Distressed Asset Fund-Subordinated Debt for Stressed MSMEs'". This scheme was part of Atmanirbhar Bharat Announcements made by Hon'ble Finance Minister on 13th May, 2020.

2. Under this scheme credit facility is available to the promoters of the MSMEs from Scheduled Commercial Banks (SCBs) for infusing the same as equity/quasi equity/sub-debt in the unit and CGTMSE provides guarantee coverage to Banks for the credit facility extended to the eligible MSMEs. This scheme is basically meant for those units whose accounts have become stressed (SMA-2 or NPAs) but the units is in operation and has the potential for revival.

3. The scheme guidelines have been issued on 24.06.2020 and the same are also available on the website of the office of the DC(MSME) and CGTMSE { <http://dcmsme.gov.in/AccessToCredit.htm> } and CGTMSE { https://www.cgtmse.in/circulars_show.aspx?artid=352 } 17 Banks have already signed MoU with the CGTMSE for implementation of this scheme and remaining Scheduled Commercial Banks are also being taken on board. The list of SCBs having enrolled themselves is annexed with this letter.

4. The Government has brought out this scheme for helping the stressed MSMEs especially in these COVID infested times. It has been brought to our notice that many a times, desirous MSMEs are deprived from taking advantage of this scheme just because the promoters are unaware about the scheme. I would therefore request you to vigorously publicize this scheme to create awareness among the member of your association to enable them to reap the benefit.

Yours faithfully


(Piyush Srivastava)

To,

Prominent Industry Chamber & Association

Visit our web portal at : www.dcmsme.gov.in

**Banks registered as Member Lending Institutions
under Credit Guarantee Scheme for Subordinate Debt
for stressed MSMEs**

Sr. No.	MLI Name
1	J & K Grameen Bank
2	Punjab & Sindh Bank
3	Bank of India
4	Punjab National Bank
5	Indian Bank
6	Federal Bank
7	J & K Bank
8	Central Bank of India
9	Yes Bank
10	Capital Small Finance Bank
11	State Bank of India
12	Canara Bank
13	ICIC Bank Ltd.
14	Saurashtra Gramin Bank
15	The Karur Vysya Bank
16	Karnataka Bank Ltd.
17	Paschim Banga Gramin Bank