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Director General & Chief Executive Officer
डॉ समीर शर्मा, डी.लिट
महानिदेशक एवं मुख्य कार्यकारी अधिकारी



Indian Institute of Corporate Affairs
Ministry of Corporate Affairs, Govt. of India
भारतीय कारपोरेट कार्य संस्थान
कारपोरेट कार्य मंत्रालय, भारत सरकार

D.O.No. 3601/DG&CEO/IICA/2019

29 March 2019

Dear Shri Parekh,

You are very well aware that the Small and Medium Enterprises (SME) sector is one of the fastest growing industrial sectors in the world economy which plays a key role in economic development. The emergence of Corporate Social responsibility (CSR) over the past decade quickly gave rise to the expectation that SMEs would tackle some of the world's most pressing economic, social and environmental problems.

The Indian Institute of Corporate Affairs (IICA) is a registered society and an autonomous institute working under the aegis of the Ministry of Corporate Affairs. The National Foundation of Corporate Social Responsibility (NFCSR) & Centre for Micro, Small and Medium Enterprises (MSME) are housed in the IICA. The NFCSR and Centre for MSME, in order to propagate and facilitate compliance of the section 135 of Companies Act, 2013 provides handholding to corporates and SMEs in the following areas:

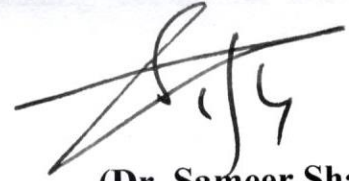
- (i) Designing of new policies and review and revision of existing CSR policies;
- (ii) Preparation of projects based on the CSR policies of the company;
- (iii) Undertaking baseline surveys in local areas and assess the needs and gaps for developing projects;
- (iv) Real time evaluation of on-going projects;
- (v) Impact evaluation of completed projects; and
- (vi) Training and capacity building of executives/managers/ CSR Professionals.

Several SMEs have to spend amount mandated amount under CSR. However, the small size of the funds available with SMEs and lack of capacity to conceptualize and implement projects is a major barrier identified by the IICA. In order to address this gap, the IICA provides handholding support to SMEs at affordable rates.

In the above context, we are keen to identify co-operation possibilities with your Association and its members to ensure that the CSR mandate is fulfilled as set out in section 135 of the Companies Act, 2013. I am sure with our combined efforts, all SMEs will be able to fully comply with provisions of the Company Law.

With regards,

Yours sincerely,



(Dr. Sameer Sharma)

Shri Chandrakant M. Parekh

President

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