

**Webinar on “THE DIRECT-TAX VIVAD SE VISHWAS ACT FOR DISPUTE RESOLUTION”**

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Wed, Dec 16, 2020 at 4:56 PM



Dear Sir/Madam,

**Webinar**  
**“THE DIRECT-TAX VIVAD SE VISHWAS ACT FOR DISPUTE  
RESOLUTION”**

**Thursday, December 17, 2020 at 3.30 p.m.**

In line with the motto of the government to enhance ease of doing business, promote a non- adversarial tax regime and maintain a tax-friendly atmosphere and looking at the success of the Sabka Vishwas Scheme announced earlier for Indirect tax laws, “The Direct Tax Vivad Se Vishwas Act, 2020” was passed on 17<sup>th</sup> March,2020. The extended closure date for filing declarations under the scheme (i.e. 31<sup>st</sup> December 2020) is fast approaching.

CBDT, vide circulars dated 22<sup>nd</sup> April 2020 and 4<sup>th</sup> December 2020, have issued 89 FAQs on the scheme to clarify certain concerns pertaining to the scheme. Further, procedural rules, including the forms for making declaration under the VSV Scheme and the format of certificate to be issued by the Designated Authority (DA), have been notified on 18<sup>th</sup> March 2020. However, there are issues which require further clarifications from CBDT and tax department for resolving the pending tax disputes under the scheme.

In order to apprise the stakeholders on the Scheme and benefits thereof, and with a view to assist the Government to make the scheme a large success, the IMC’s Direct Taxation Committee, in association with Bombay Chamber of Commerce and Industry, Bombay Chartered Accountants’ Society and Chamber of Tax Consultants, has organised a Panel Discussion with representatives from the income-tax department to explain the scheme, and to

clarify the practical difficulties arising on the implementation of the scheme. **Mr. Patanjali Jha**, Principal Chief Commissioner of Income-tax, Mumbai and **Ms. Lekha Kumar**, Chief Commissioner of Income-tax – 5, Mumbai will give the background and refresh the provisions and operations of the VSV Scheme, which will be followed by the Panel discussion.

The Panellists for the panel discussion will be:

- **Mr. Patanjali Jha**, Principal Chief Commissioner of Income-tax, Mumbai
- **Ms. Lekha Kumar**, Chief Commissioner of Income-tax – 5, Mumbai, and
- **Mr. Abhay Damle**, Pr. Commissioner of Income-tax (Central) -1, Mumbai

The panellist will also reply/ clarify the questions received from the participants during the session. The questions to be posted to the Panellist can be sent in advance to [upendra@imcnet.org](mailto:upendra@imcnet.org) / [lucy.thomas@imcnet.org](mailto:lucy.thomas@imcnet.org).

Please find below the meetings details for joining the Webinar :

#### To Join Zoom Meeting

<https://bit.ly/3nbJrjU>

**Meeting ID: 94801993608**

**Passcode: 319707**

We look forward to welcoming you on December 17, 2020.

With regards,

**Ajit Mangrulkar**  
**Director General**



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