

U.T Administration of  
Dadra and Nagar Haveli and Daman & Diu,  
Department of Industries, District Industries Centre,  
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No. DIC/TReDs/Workshop-Training/2023/724

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**CIRCULAR**


The Reserve Bank of India (RBI) which has steered the launch of the Trade Receivables Discounting System is an electronic platform for facilitating the financing / discounting of trade receivables of Micro, Small and Medium Enterprises (MSMEs) through multiple financiers. These receivables can be due from corporates and other buyers, including Government Departments and Public Sector Undertakings (PSUs).

The Department of Industries, DNH & DD has conducted a one-day workshop/training programme in co-ordination with Reserve Bank of India, Regional Office, Ahmadabad to upskill the industries/public sector undertakings, etc in the Territory about registration with TReDs and its benefits.

Vide Gazette Notification dated 2<sup>nd</sup> November, 2018 (Copy enclosed) the Ministry of Micro, Small and Medium Enterprises, Government of India, New Delhi under section 9 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), has issued following instructions as under :

*"That all companies registered with the Companies Act, 2013 (18 of 2013) with a turnover of more than Rs. 500 crore (Rupees Five Hundred Crore) and all Central Public Sector Enterprises shall be required to get themselves onboarded on the Trade Receivables Discounting System platform, set up as per the notification of the Reserve Bank of India. The Registrar of Companies in each State shall be the competent authority to monitor the compliance of these instructions by companies under its jurisdiction and the Department of Public Enterprises, Government of India shall be the competent authority to monitor the compliance of such instructions by Central Public Sector Enterprises."*

Therefore, all the industrial establishments and CPUs in the U.T. of Dadra and Nagar Haveli and Daman and Diu are hereby requested to register their existing vendors on TReDs platform as per the instruction of the above said and accordingly, submit the compliance report within 30 days from the date of receipt of this circular.

  
(S Krishna Chaitanya)  
Director (Industries)  
DNH&DD.

To  
All Industrial Establishments, CPUs  
DNH & DD

Copy to :

1. The PA to Secretary (Industries), DNH&DD for kind information please.

