

Dear Industry Colleague,

Short survey on claiming Input Tax Credit (ITC) under GST –
(You are one step away to claim 100% eligible ITC)

We hope you are keeping well.

We understand that claiming Input Tax Credit (ITC) under GST and getting the reconciliations done accurately are the major challenges of businesses.

And therefore, **ASSOCHAM & Cygnet Tax Tech** have come up with a short survey to understand the depths of your problems with claiming ITC accurately and its impact on cash flows and profitability.

Survey: Are you claiming 100% eligible ITC?

This survey will help us understand how to help you unlock more than 50% of the blocked eligible ITC. But you must be thinking-

- Why should I bother about unblocked ITC?
- Why should I waste my time filling in this survey?

From 1st January 2022, ITC can be availed only to the extent of its availability in GSTR-2B. Incorrect availment of ITC can lead to penal consequences. The interest exposure can also go as high as 24% in case of the wrong availment of ITC. This hugely impacts the businesses' profitability, efficiency and thus hampers growth.

Reconciliation along with vendor compliance and coordination are the basic ingredients needed to claim blocked ITC. Your inputs on the survey will help you claim ITC, coordinate with the vendors, focus on your core finance operations and gain maximum ROI.

To participate in the survey, please click the following link:

[https://docs.google.com/forms/d/e/1FAIpQLScZMQF9Po0RGxBuTGIF7Ehi3Qms3czwW7uvT2Pev23wak8-XA/viewform?usp=sf link](https://docs.google.com/forms/d/e/1FAIpQLScZMQF9Po0RGxBuTGIF7Ehi3Qms3czwW7uvT2Pev23wak8-XA/viewform?usp=sf_link)

The survey is open for responses till **28th January 2022**. Looking forward to your valuable participation in the survey.

For any issue regarding filling the survey, please feel free to reach out to **Mr. Ankit Raghav**, Joint Director (011-46550592) ankit.raghav@assocham.com

With kind regards,
Team -ASSOCHAM