

**PANEL DISCUSSION**  
**on**  
**PRE – PACKED INSOLVENCY**  
**AN ALTERNATIVE INSOLVENCY RESOLUTION FRAMEWORK FOR**  
**MSMEs**

**Friday, 23<sup>rd</sup> April 2021**  
**4.00 p.m. to 6.00 p.m.**

**Dear Sir / Madam,**

As we are aware, the President promulgated the Insolvency and Bankruptcy Code (Amendment) Ordinance, 2021 on 4<sup>th</sup> April 2021. The Cabinet had approved on 31<sup>st</sup> March 2021 the proposal to make amendments in the Insolvency and Bankruptcy Code, 2016 (Code), through the Insolvency and Bankruptcy Code (Amendment) Ordinance, 2021.

Keeping this in mind and with this background IMC Chamber of Commerce and Industry in association with IP Foundation is organizing a virtual session on the topic “**Panel discussion on Pre – Packed Insolvency: An Alternative insolvency resolution framework for MSMEs**” wherein the experts will share their valuable perspectives.

The amendments aims to provide an efficient alternative insolvency resolution framework for corporate persons classified as micro, small and medium enterprises (MSMEs) under the Code, for ensuring quicker, cost-effective and value maximizing outcomes for all the stakeholders, in a manner which is least disruptive to the continuity of MSMEs businesses and which preserves jobs. The initiative is based on a trust model and the amendments honour the honest MSME owners by trying to ensure that the resolution happens and the company remains with them.

Now, Micro, Small and Medium Enterprises (MSMEs) can seek resolution for their stress through the pre-packaged process under the Insolvency and Bankruptcy Code (IBC).

The virtual session would be beneficial to independent directors, CEOs, CFOs, Lawyers, Company Secretaries, Chartered Accountants, and to the public at large.

**Details of the Online Session are as follows:**

**DAY & DATE** : Friday, 23<sup>rd</sup> April 2021  
**TIMING** : 4.00 pm to 6.00 pm (IST)  
**VENUE** : Virtual ZOOM Platform  
**TOPIC** : Panel Discussion – Pre-Packed Insolvency: An  
Alternative insolvency resolution framework  
for MSMEs  
**FEES** : Free (Online Registration is mandatory)

**CHIEF GUEST:**

**MR. M. S. SAHOO**

Chairperson  
Insolvency and Bankruptcy Board of India

**OUR ESTEEMED PANELISTS**

**MR. SANJEEV PANDEY**

DGM (NCLT), State Bank of India

**MR. AASHIT SHAH**

Partner  
J. Sagar Associates (Advocates & Solicitors)

**MS. SUDHA BHUSHAN**

CA, CS, IRP, RV & ID

**MODERATOR:**

**MR. SNEHAL KAMDAR**

CA, IP  
Managing Trustee  
IP Foundation

Panel discussion will be followed by a short **Q & A round** during which the participants can interact with the speakers and will be able to seek answers of

their queries from the eminent panelists who are the luminaries in this field. This will help the participants to understand the provisions and amendment of this act in detail and to interact with each other with a view to achieve more effective implementation of the provisions of law.

Kindly note there is **NO PARTICIPATION FEE**. However, **ONLINEREGISTRATION IS MANDATORY**.

Interested participants can register themselves for the Session by following the Link provided below:

**Link for online Registration:** <https://www.imcnet.org/events-1176>

(In case above link is not opening; kindly try it by copy-paste the same in your browser.)

Access details to join the Session on ZOOM platform will be shared via email with all the registered participants to their email ids used while registration.

For other details and enquiry, kindly contact: **Mr. Prajakt Palladwar / Legal Department of IMC** on **022 – 71226640 / 715 / 629** or email: [legal@imcnet.org](mailto:legal@imcnet.org) or visit our website: [www.imcnet.org](http://www.imcnet.org)

Regards,

**Ajit Mangrulkar**  
**Director General**