





### **MSTC WELCOMES ALL THE RESPECTED DIGNITARIES**

### **FOR PRESENTATION ON ITS E-AUCTION ACTIVITIES**

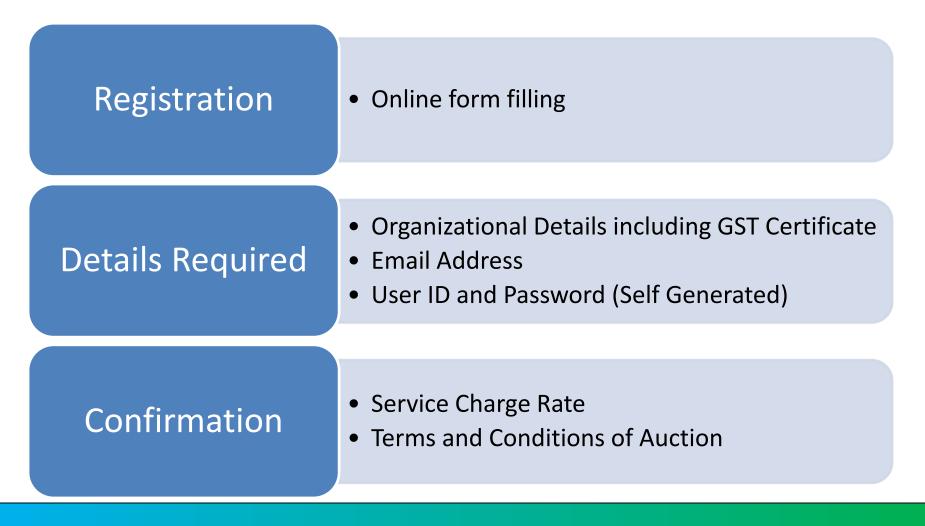
## **E-AUCTION OVERVIEW**

- Scrap and Surplus Disposal- Rs. 5155 Crore
- Principal-20000+
- Buyers- 130000+
- 19 Branches in India
- List of principals includes :
  - Ministry of Defence, Ministry of Coal, Ministry of Power
  - major PSUs like ONGC, BHEL, IOCL, CIL, NTPC
  - State Road Transport Corporations, State Electricity Boards, etc.
  - Reliance Industries Limited, Siemens, Indus Tower, Grasim Industries, Adani Group, L&T, GE Power
  - Property Lease Auctions for Kandla SEZ, Central Warehousing Corporation, etc.
  - Property Sale for Customs, Supreme Court of India, Amrapali Group, Sahara Group, etc.



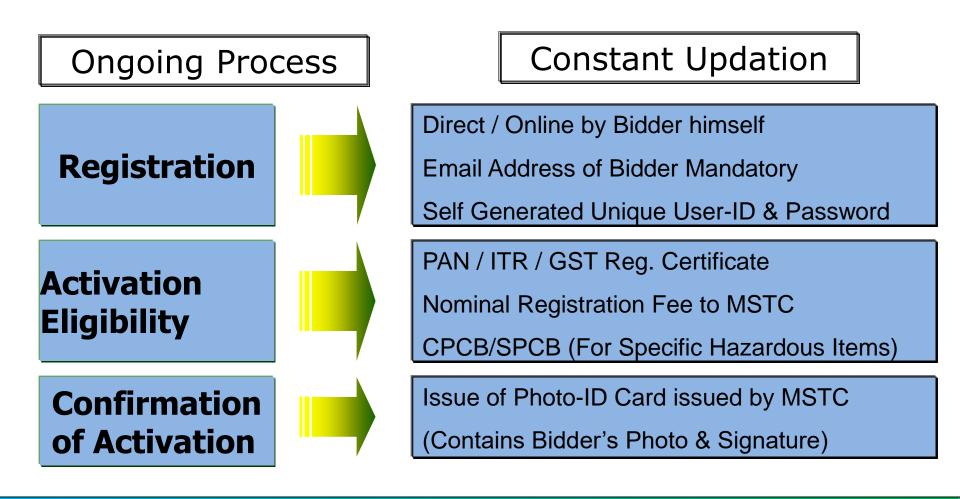


### **REGISTRATION FOR PRINCIPALS**





### **E-AUCTION REGISTRATION FOR BUYERS**





### **E-AUCTION PROCESS**

#### Hosting

- Information of materials from Principals to MSTC
- Catalogue Preparation and Scheduling of Auction by MSTC

#### Intimation

- Auto email sent to All Registered Buyers
- Event displayed on MSTC's Website

#### Inspection

- Material Inspection by prospective Bidders
- Time and days of auction decided by Principal



### **E-AUCTION PROCESS**

#### Auction

- Auction Starts on scheduled date and time
- Bidding by prospective buyers

#### **Auction Floor**

- Only the last bid of the buyer is visible
- H1 check available for the buyers

#### Time

- Auto extension of 8 minutes (between last bid and closing time)
- Separate closing time for each lot



### **E-AUCTION PROCESS**

#### Closing

- Bidding for a lot closes if no bid received in last 8 minutes
- Auction closes if all lots have closed

#### **Bid sheet**

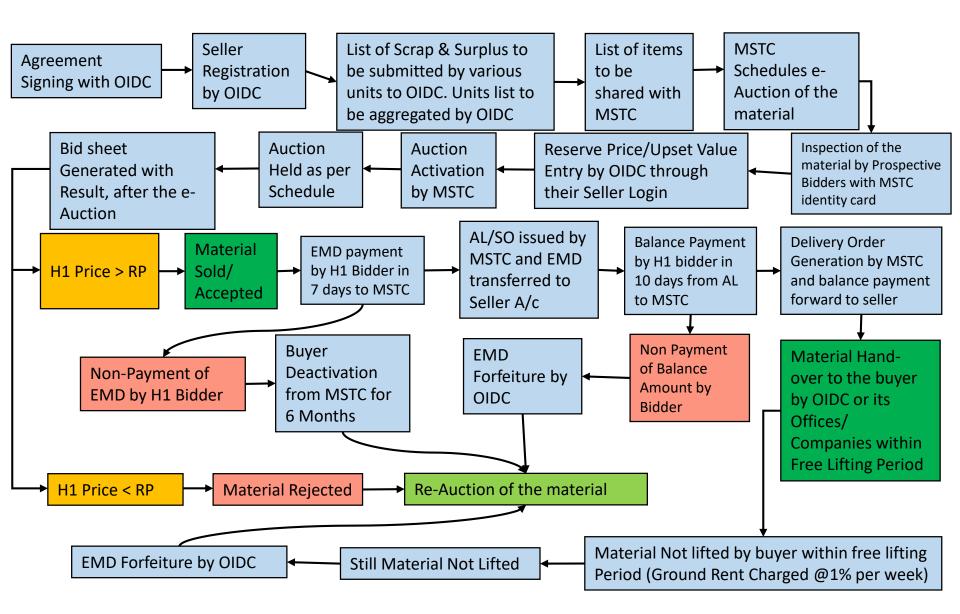
- Bid Sheet generated showing lot wise details
- Complete bid history against each lot available



## **POST AUCTION STEPS**

- Automatic Issue of Sale Intimation Letter
- Collection and Forwarding of Security Deposit with Sale Order by MSTC
- Issue Delivery Order upon final payment to MSTC.
- Lifting of Material by Buyer upon production of valid MSTC ID card and Delivery Order
- Unsold/ Rejected Lots put up for fresh auction
- SD forfeiture for non lifted lots

#### OIDC WILL BE NODAL AGENCY FOR MSTC FOR ALL E-AUCTIONS OF VARIOUS BUSINESS UNITS





### **ADVANTAGES OF E-AUCTION ....**

Bidders need not be present physically at the place of auction; hence chances of cartel formation are negligible.

Bidders can search and bid for lots of their choice without being influenced by external factors.

Extensive Elaborate Search options available for Bidders

Bidders get the opportunity of multiple upward revision of their bids.

Bidders can bid from their offices / homes / cyber cafe and need not travel to any place --- thus there is saving of time and money.



### **ADVANTAGES OF E-AUCTION ....**

All these factors result into realisation of higher prices for the sellers.

The process of e-Auction is fully automated and no human intervention is there. Thus, the system gives equal and fair opportunity to all the bidders and is therefore a very transparent system.

e-Auction is a very fast mode of sale and more than one e-Auction can run simultaneously. Thus, it can handle sale of more items in less time.

Cartel Formation by the buyers is avoided as multiple interested Buyers from multiple states may participate in the e-Auction

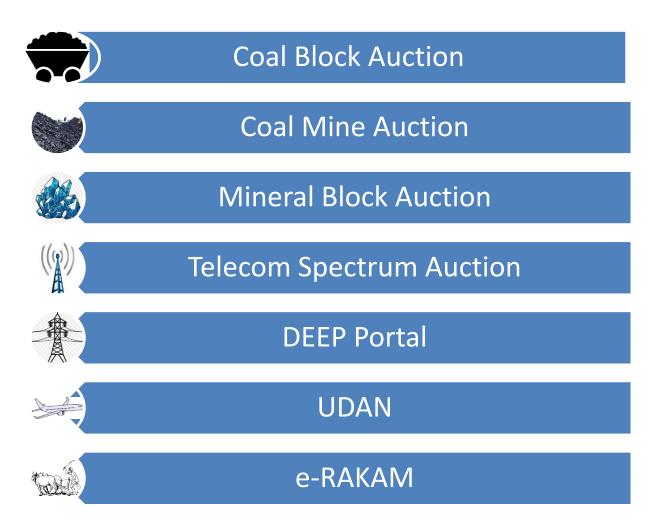


# WHY MSTC FOR E-AUCTIONS

- Fully transparent system with no human intervention.
- STQC Certified E-Auction Portal with full backup Server
- Global Automated Pre-Bid EMD system with Wallet Facility
- Fully Automated Auction System
- Service Charge Payment only on Sale
- Largest Buyers base among e-auction providers
- Online Registration of Seller and Buyer

### **RECENT MILESTONES OF NATION IMPORTANCE**

e-assuring



# OIDC AND MSTC



- Agreement between OIDC & MSTC for e-auction, eprocurement and e-sale
- For e auction of scrap aggregation of material list by OIDC from their various Offices and Companies
- E-auction event conducted by MSTC
- Award of Contract to the H1 bidder
- Collection of Payment from buyers by MSTC on behalf of seller and forwarding the same to them.
- Issuance of Delivery Order by MSTC & Lifting of Material by Buyer (Co-ordination by OIDC with their various Offices/ Companies)





# THANK YOU