Federation of Industries Associations Silvassa UT of Dadra & Nager Haveli



FIA- 142. Date: 13/08/2020

Chandrakant M. Parekh President To.

The Members of constitute Association and other Industries

Rajan Aggarwal
Vice President

The U.T Administration of DNH & DD through its Nodal Agency as OIDC, Daman & Diu and Dadra & Nagar Haveli, has made a Mechanism of selling of all type of scraps of the Industries/Trade to make it at the "Fair price and Hassle free transactions" to all over India.

It is also beneficial for the both industries /Trade as well as Local and National buyers. They have to registered with MSTC at their website (mstcecommerce.com) portal, through OIDC, Daman & Diu and Dadra& Nagar Haveli, which will give them chance to do the business activity in local area, all over India level and even globally.

K.T. Parmar General Secretary MSTC (Metal Scrap Trading Corporation Ltd) (A Govt. of India Enterprise), having their head office at Calcutta and Zonal office at Baroda offer through their portal giving the facility of auction of sale/purchase of scrap once they get registered and this will help the dealers to get regular business with all over India and even global basis.

All existing and local vendors/buyers can register themselves on the portal with the help of OIDC, they

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can buy any type of items (Scraps) with fair price and hassle free transaction, locally, all over India as well as globally.

Chandrakant M. Parekh President All Industries are requested and advised to enter into Tripartite Agreement amongst OIDC, Daman & Diu and Dadra & Nagar Haveli and the registration with MSTC through portal with the help of OIDC immediately as this is more transparent and beneficially to industries so, industries are requested to start their business in online portal.

Rajan Aggarwal
Vice President

If any difficulties pertain to above, please feel free to contact and/or send your suggestion to us within 7 days of receipt of this letter, if not please enter into Tripartite agreement.

For obtaining registration the following steps are to be followed:

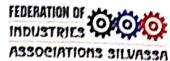
- Tripartite Agreement to be executed through
 OIDC Dadra & Nagar Haveli i.e.
- A) Facilitator-OIDC, Daman & Diu and Dadra & Nagar Haveli.

K.T. Parmar General Secretary

- B) MSTC Ltd Vadodara- providing portal facility
- C) Third Party Seller & Buyer
- (2) The Buyer and Seller both are to provide bank details, PAN No., GST No. authorized person and his contact number to OIDC to upload at portal
- (3) Buyer/seller has to register in MSTC login
 Auction sales-Scrap. Through
 (Mstcecommerce.com),
- (4) There is a registration fee for buyer only at once with some nominal charge to be paid online to MSTC with life time.

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(5) MSTC will activate the login and they will mail the reference number.

(6) After activation we have to offer the Item (Scrap) with quantity and quality of scrap to be sold with Chapter heading number and valid period to OIDC. The same they will provide to MSTC to upload.

(7) Auction may be conducted separately for each seller.

(8) Contract period shall be for one year from the date of agreement.

(9) The Auction of scrap purchase and sale will be done by MSTC on the portal with whom registered every fortnightly and may be considered if the seller has to sell their scrap earlier. The material offered for Auction for sale can be inspected at site or through photographs with the permission of sellers.

(10) There shall be deduction of 5% as service charges from the bill of seller (2.25% for MSTC and 2.75% for OIDC).

(10) Federation feels this is a very transparent and industry friendly arrangement. Federation appeals it should be adapted whole heartedly.

Thanking You

With regards,

For Federation of Industries Association,

Chandrakant M. Parekh

President

Chandrakant M. Parekh President

Rajan Aggarwal
Vice President

K,T. Parmar General Secretary

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