



SIMA SILVASSA <simasilvassa@gmail.com>

SIDBI - EXPRESS Scheme- Machinery loans made easy for MSMEs

2 messages

Jay Kumar Gupta <Jaykgupta@sidbi.in>

Thu, Dec 28, 2023 at 2:27 PM

To: "simasilvassa@gmail.com" <simasilvassa@gmail.com>

Cc: Rudra Prasanna Mishra <Rudrapmishra@sidbi.in>, Gopinath D <gopinath@sidbi.in>, Thane BO <thane@sidbi.in>

Shri Narendra Trivedi

General Secretary

Silvassa Industries & Manufacturers Association (SIMA)

Greetings of the day!

As you are aware SIDBI offers a wide range of finance schemes to the (MSMEs) industry by way of term loan and working capital. These loans are offered at attractive interest rates to provide necessary capital for the growth and expansion of MSMEs. SIDBI also supports national action plans on climate change and has taken initiatives to promote responsible business practices, including sustainable financing, energy efficiency and cleaner production in the MSMEs sector through both financial and non-financial support.

Recently, SIDBI has launched EXPRESS Scheme for MSMEs for Machinery financing with faster procedure and offering financing at attractive interest rate and reduced processing fee. The Bank has come up with various digital initiatives by leveraging the capabilities of new age Fintechs, Advanced Artificial Intelligence, Machine Learning [ML] based tools and enriched public databases (GST, ITR, MCA, Bureau etc.) to evolve improved underwriting processes with reduced turnaround time in the entire direct lending operations. The product framework envisages automated evaluation based on Financial Income & Trade (FIT) /C131L MSME Rank (CMR) / JOCATA composite index of the entity and CIBIL credit vision score of promoters. The rating of the proposal shall be system driven based on below mentioned parameters as per rating model.

The broad details of the scheme is given below:

Sr. no	Name of the scheme	• Eligibility	• Key features

1	EXPRESS Scheme	<ul style="list-style-type: none"> • GST and UDYAM Registered MSME Units in operation for at least 3 years • Loan amount upto 100 lakhs <p>Upto 100% financing.(minimum 25% of the loan as security in the form of FDR).</p> <ul style="list-style-type: none"> • CIBIL MSME Rank of the borrower should be between CMR 1 to CMR 6. • Financial Income and Trade (FIT) Rank should be between FIT 1 to FIT 8. 	<ul style="list-style-type: none"> • Attractive rate of interest • Lower Processing fees. • Quick disbursement • Seamless online application journey • Automated Loan processing <p>Immediate in principal approval</p> <ul style="list-style-type: none"> • Repayment upto 5 yrs without moratorium
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We cordially request you to share the above scheme contours with the members of your Industry Association / office bearers so that the scheme gets wide publicity and eligible MSMEs can avail the benefits.

For further details, you may contact SIDBI Thane Branch at below mentioned address / contact the below mentioned officers :-

SIDBI THBO - 1&2, Dhanalaxmi Residency, Near Hotel Tip-Top Plaza, L.B.S. Marg, Thane(West), Maharashtra – 400604.

Contact No-	Jay Kumar Gupta. (DGM-THBO)	–	72370 58888
	Gopinath D. (AGM-THBO)	–	87540 26979
	Rudra Mishra (AGM – THBO)	-	7738302228

Regards

जय कुमार गुप्ता

Jay Kumar Gupta

उप महा प्रबंधक

Deputy General Manager

भारतीय लघु उद्योग विकास बैंक

Small Industries Development Bank of India

 1&2, धनलक्ष्मी रेसिडेन्सी, हॉटेल टिप टॉप प्लाज़ा के पास,
एल.बी.एस. मार्ग, ठाणे (पश्चिम), महाराष्ट्र-400604

 1&2, Dhanalaxmi Residency, Near Hotel Tip-Top Plaza,
L.B.S. Marg, Thane (West), Maharashtra – 400604

 jaykgupta@sidbi.in

 www.sidbi.in | www.udyamimitra.in |

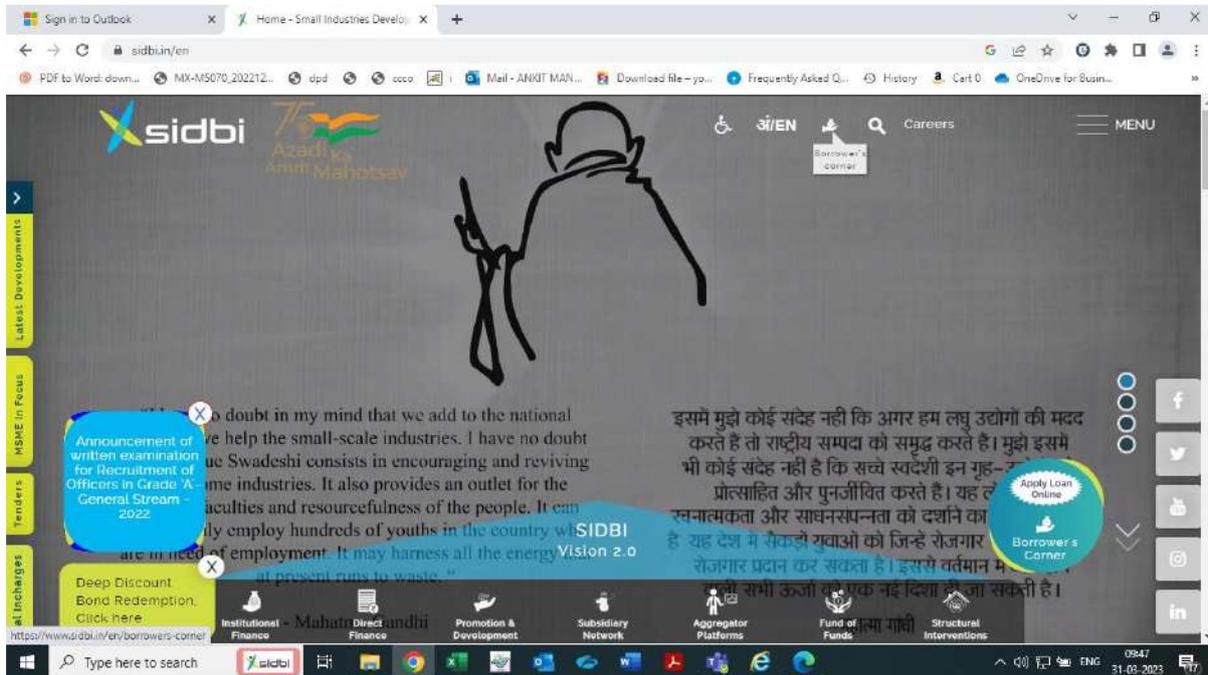
 [022-68483800](tel:022-68483800)

www.onlinepsbloans.com

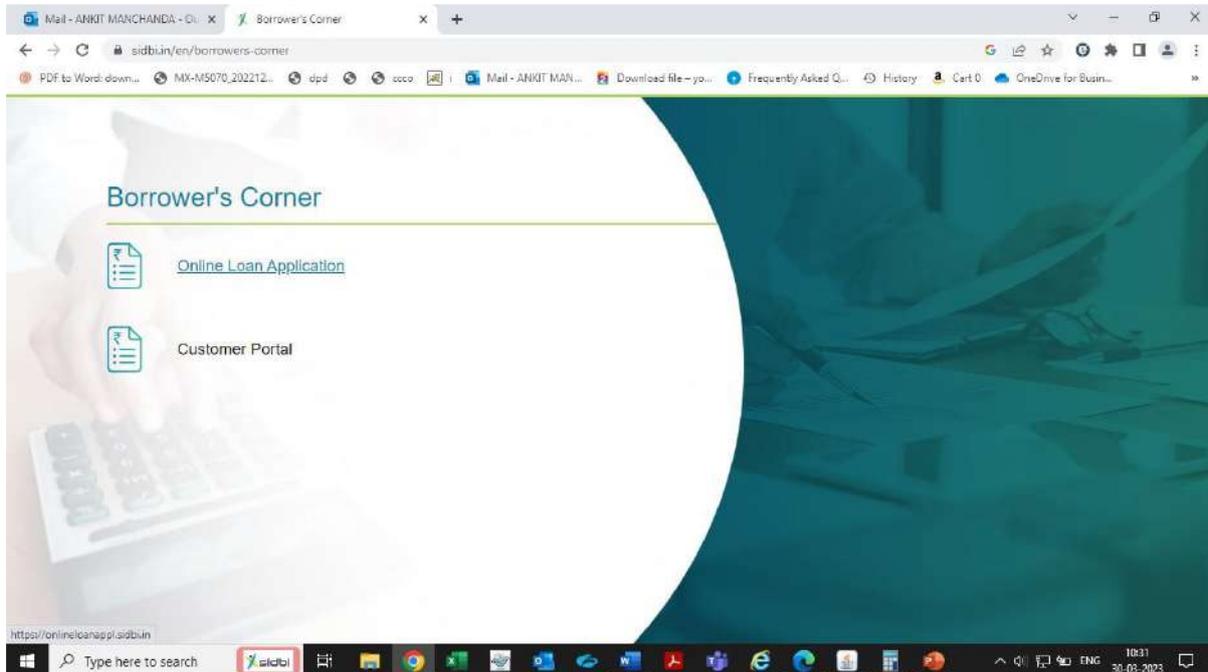
Customer Journey for EXPRESS 2.0

Step 1.

Go to SIDBI website, click on borrower's corner.



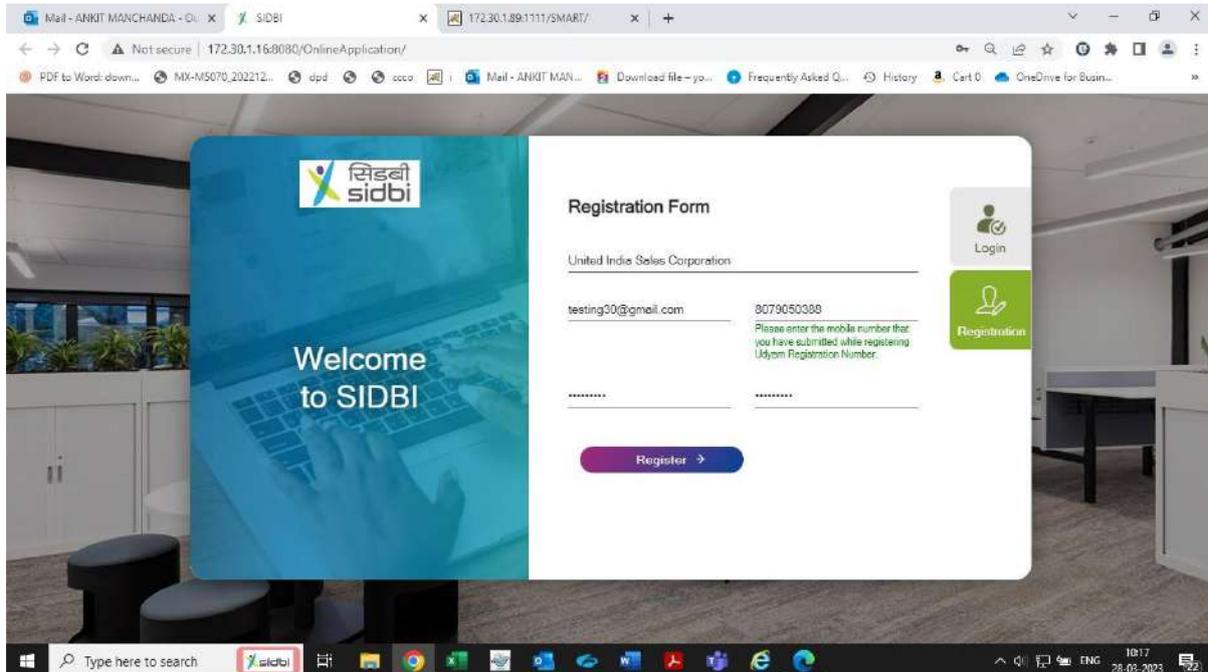
Now click on Online loan application link to proceed.



Step 2

Proceed for registration. Mobile number registered with UDYAM registration of the entity to be used for registration.

Enter mail id and set your password.



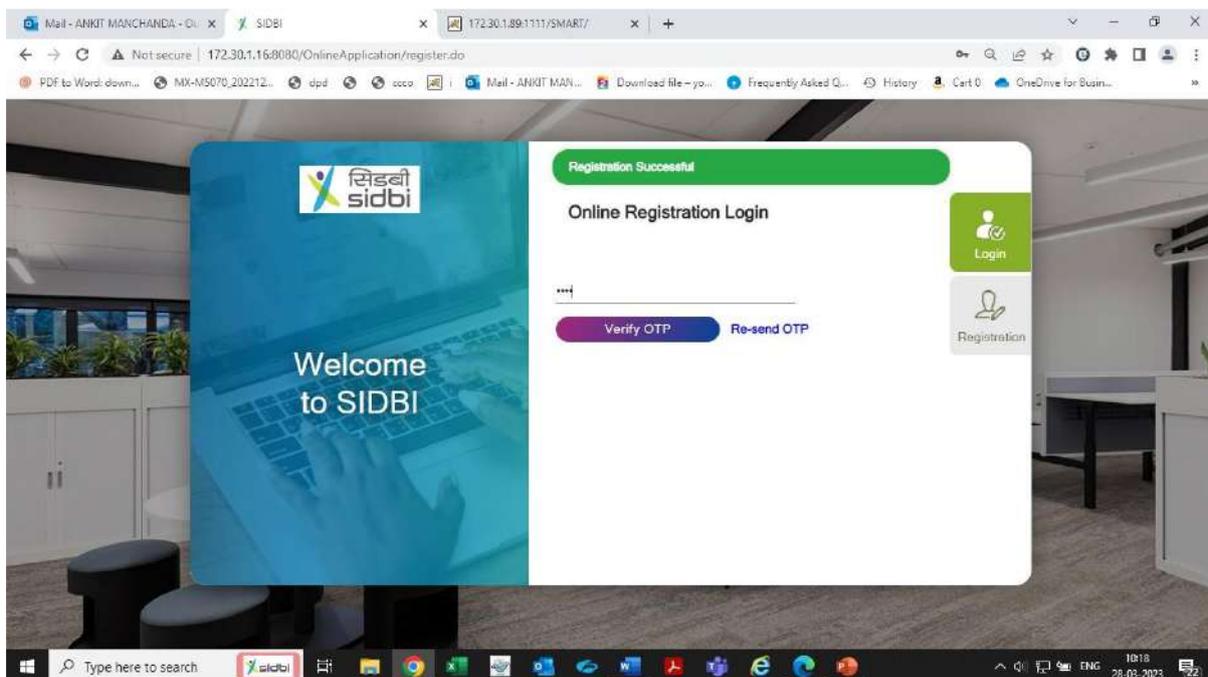
The screenshot shows a web browser window displaying the SIDBI Online Registration Form. The browser's address bar shows the URL "172.30.1.16:8080/OnlineApplication/". The page features the SIDBI logo and a "Welcome to SIDBI" banner on the left. The main content area is titled "Registration Form" and includes a "Login" button with a user icon. Below the login button is a "Registration" button with a hand icon. The form fields are as follows:

- United India Sales Corporation (text input)
- testing30@gmail.com (text input)
- 8079050388 (text input)
- ***** (password input)
- ***** (password input)

A "Register" button with a right-pointing arrow is located at the bottom of the form. A note next to the mobile number field states: "Please enter the mobile number that you have submitted while registering Udyam Registration Number." The Windows taskbar at the bottom shows the time as 10:17 on 28-03-2023.

Step 3

Enter the OTP received on mail id/mobile no. and verify the same for successful registration.



The screenshot shows the SIDBI Online Registration Login screen. The browser's address bar shows the URL "172.30.1.16:8080/OnlineApplication/register.do". The page features the SIDBI logo and a "Welcome to SIDBI" banner on the left. The main content area is titled "Online Registration Login" and includes a "Login" button with a user icon. Below the login button is a "Registration" button with a hand icon. The form fields are as follows:

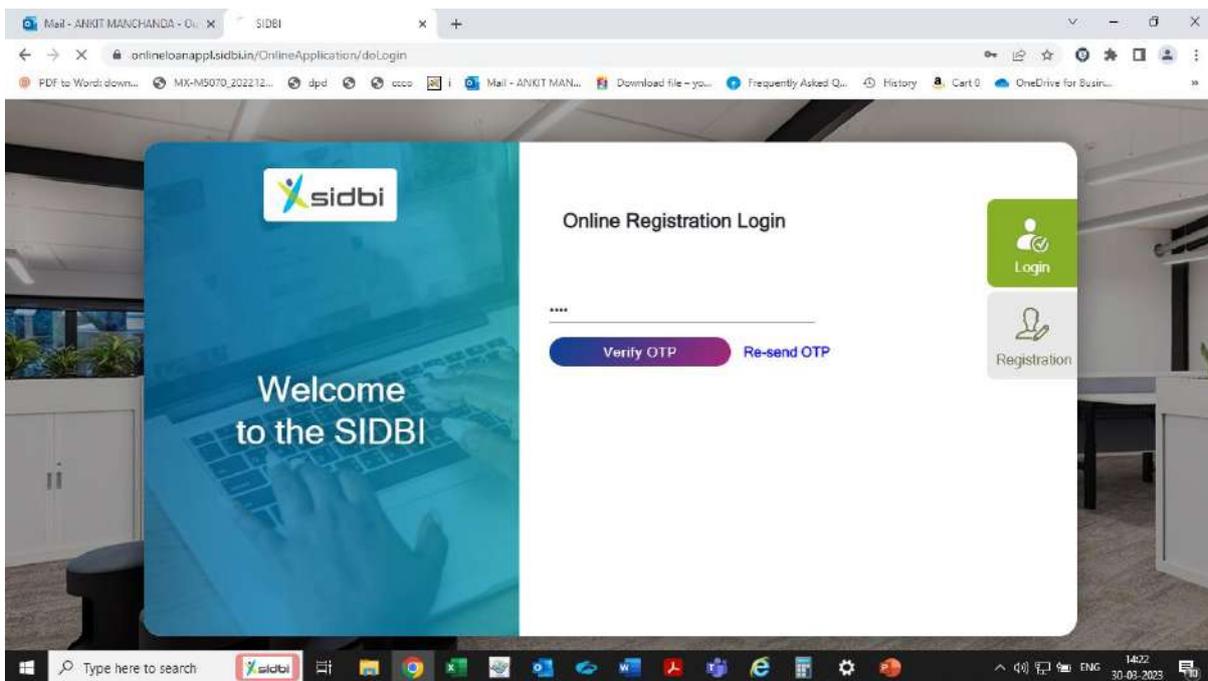
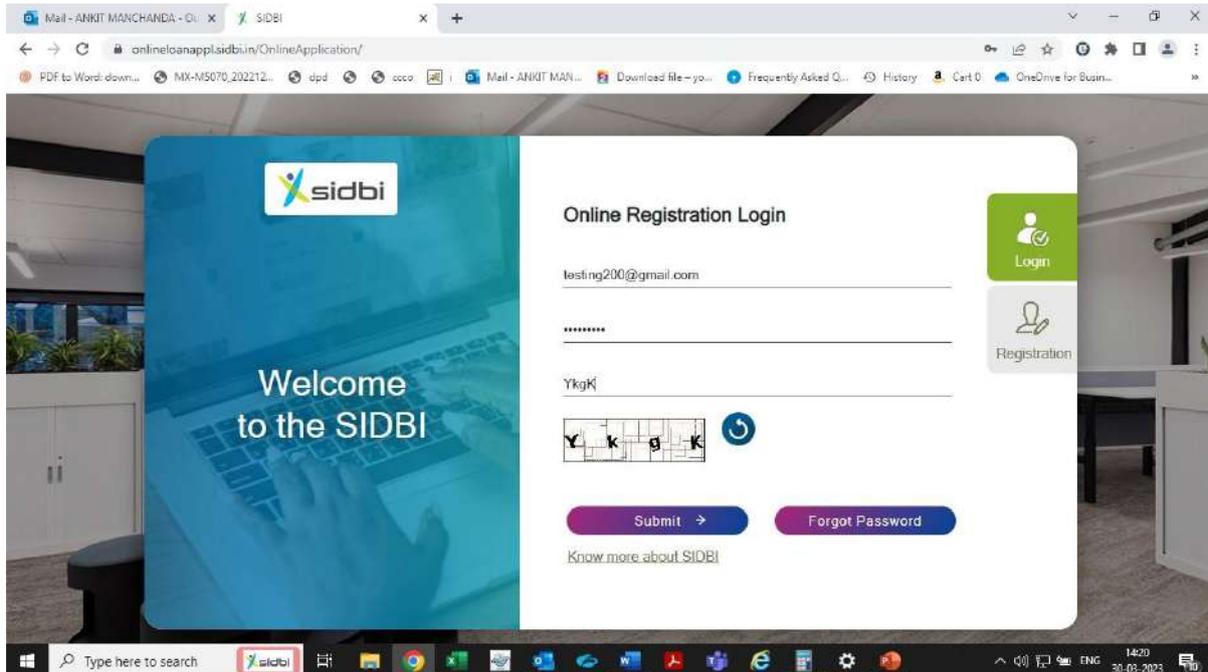
- ***** (password input)

Buttons for "Verify OTP" and "Re-send OTP" are located below the password field. A green banner at the top of the form area says "Registration Successful". The Windows taskbar at the bottom shows the time as 10:18 on 28-03-2023.

Step 4

Click on login.

Then login with email id and password combination. Thereafter submit & verify OTP and proceed.



Step 5

Kindly note : For proceeding under EXPRESS 2.0 following selection is required

Loan amount range- ₹ 10 lakh to ₹ 100 lakh

Loan Type- Machinery Loan

Years of ITR filing- 3 years ITR or more

and select project reduce carbon emission as “No”

The screenshot shows a web browser window with the SIDBI online application form. The form is titled "Please Answer a few Questions to enable us decide a suitable application format for you." and includes the following fields:

- Pan No: ABXPL6702G
- Loan Amount (in Lakhs): 50 (range 10 to 5000)
- Loan Type (Select any One): MACHINERY LOAN (selected), PROJECT / WORKING CAPITAL TERM LOAN
- Years of Income Tax Return Filing: Enterprise having 3 years ITR or more
- Does your project reduce carbon emission / lead to energy efficiency?: YES NO (NO selected)

A blue "SUBMIT" button is visible at the bottom of the form. The background of the form features the SIDBI logo and the text "Welcome to SIDBI".

Step 6

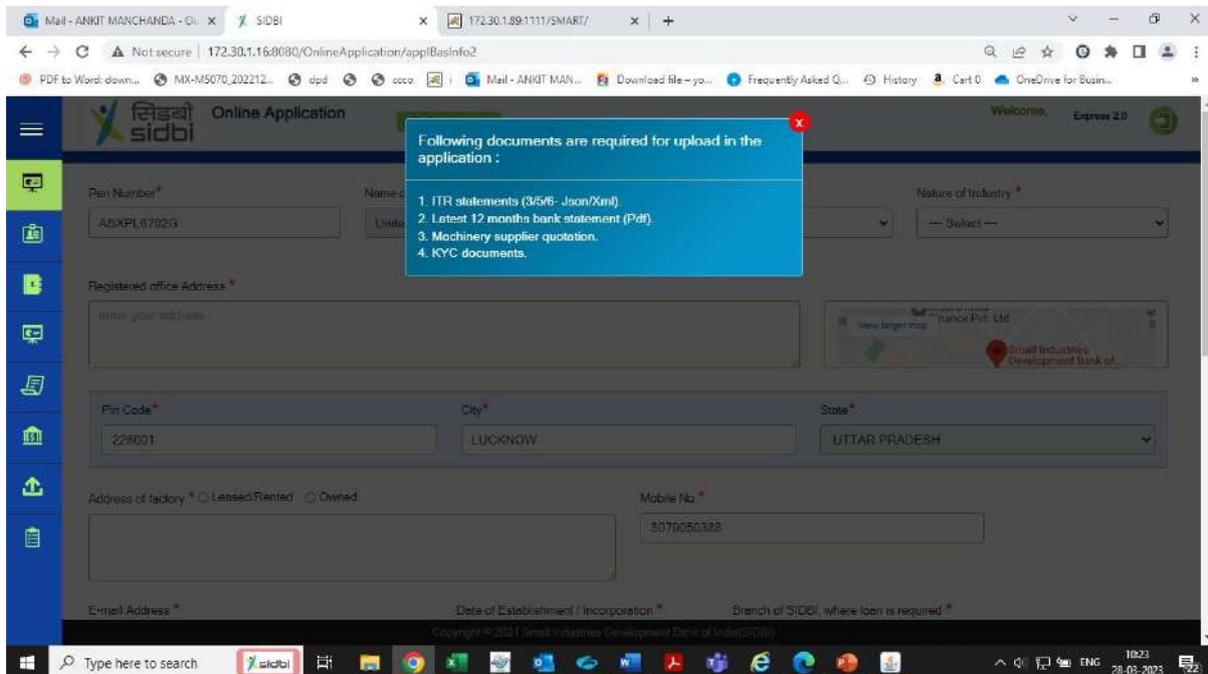
System shall validate the PAN details provided. A pop up message shall appear for initiating the application journey under EXPRESS 2.0 scheme.

The screenshot shows the same SIDBI online application form as in Step 5, but with a validation pop-up message overlaid. The pop-up message reads: "172.30.1.16:8080 says You are Eligible for Scheme Express 2.0! Click ok to continue...". The form fields are the same as in Step 5, but the PAN No. is now ABXPL6702F. The "SUBMIT" button is still visible at the bottom of the form.

Step 7

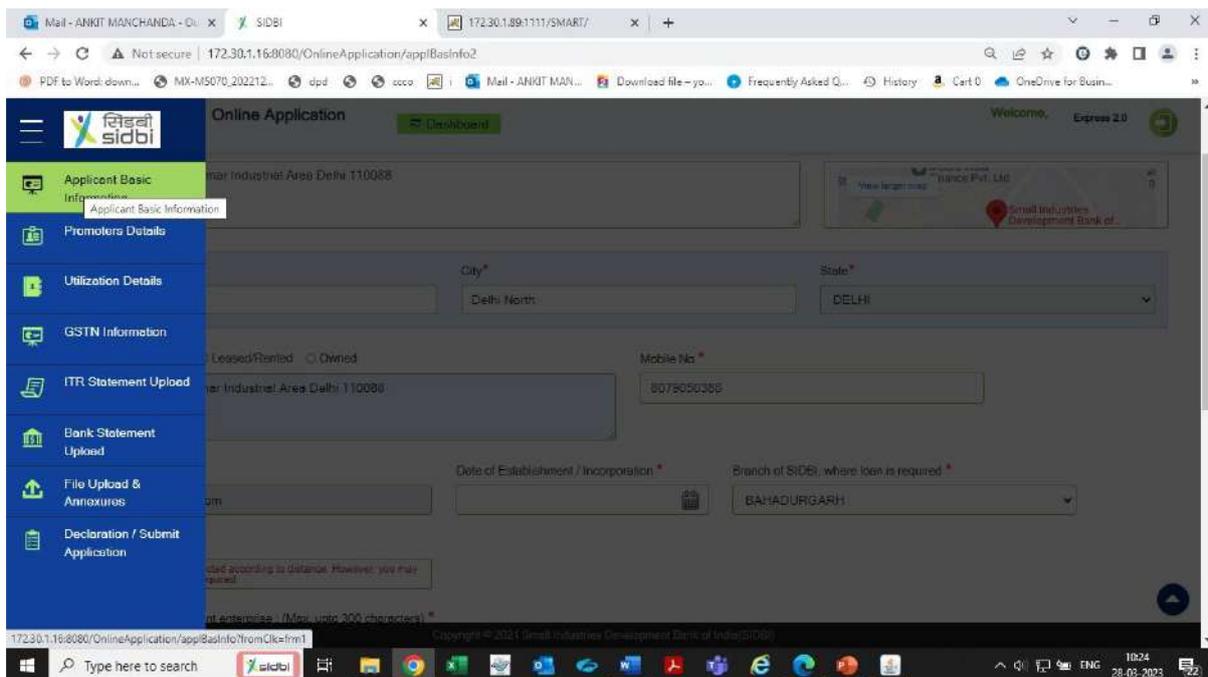
Pop up message shall appear on the screen regarding documents required for submission in application. Kindly keep the following documents handy for upload during application journey.

- a) ITR statement (Json/XML only ITR 3/5/6)- 3 years,
- b) Latest 12 months bank statement
- c) KYC documents & Machinery supplier quotations.



Step 8

Proceed with submission of applicant basic information.



Mail - ANKIT MANCHANDA - O... SIDBI 172.30.1.16:1111/SMART/

Not secure | 172.30.1.16:8080/OnlineApplication/applicantBasicInfo

PDF to Word... MX-M5070_202212... dpd cccc Mail - ANKIT MAN... Download file - yo... Frequently Asked Q... History Cart 0 OneDrive for Busin...

Online Application Dashboard Welcome, Express 2.0

Pen Number* ABXPL6702G

Name of Applicant Enterprise* United India Sales Corporation

Constitution* Proprietorship concern

Nature of Industry* Manufacturing

Registered office Address* Plot no 10/31 Shalimar Industrial Area Delhi 110088

Pin Code* 110088 City* Delhi North State* DELHI

Address of factory* Leased/Rented Owned Plot no 9/31 Shalimar Industrial Area Delhi 110088

Mobile No.* 8079050388

E-mail Address* Date of Establishment / Incorporation* Branch of SIDBI, where loan is required*

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After submission of basic details of the entity. Click on save.

Mail - ANKIT MANCHANDA - O... SIDBI 172.30.1.16:1111/SMART/

Not secure | 172.30.1.16:8080/OnlineApplication/applicantBasicInfo

PDF to Word... MX-M5070_202212... dpd cccc Mail - ANKIT MAN... Download file - yo... Frequently Asked Q... History Cart 0 OneDrive for Busin...

Online Application Dashboard Welcome, Express 2.0

Successfully Save !! Please Continue

Pen Number* ABXPL6702G

Name of Applicant Enterprise* United India Sales Corporation

Constitution* Proprietorship concern

Nature of Industry* Manufacturing

Registered office Address* Plot no 10/31 Shalimar Industrial Area Delhi 110088

Pin Code* 110088 City* Delhi North State* DELHI

Address of factory* Leased/Rented Owned Plot no 9/31 Shalimar Industrial Area Delhi 110088

Mobile No.* 8079050388

172.30.1.16:8080/OnlineApplication/applicantBasicInfo# Copyright © 2021 Small Industries Development Bank of India (SIDBI)

Step 9

Now click on promoters details section and submit basic information details of all the promoters in the applicant enterprise.

The screenshot shows the 'Promoters Details' section of the SIDBI Online Application. The form includes the following fields and options:

- MSME Udyam No.:** UDYAM-DL-00-0003274
- ZED Certification No.:** [Blank]
- MSME Udyam Note:** Note: Udyam should have first 5 letters, followed by one (1) letter that 2 letters, followed by one (1) letter that 2 digits, followed by one (1) and last 7 of numeric.
- MSME Udyam Format:** ddmmYYYY - 000000
- MSME Udyam Sample Format:** 02052022_000812
- Pollution Details:** Whether pollution norms complied? Yes
- Buttons:** SAVE, CONTINUE

Step 10

After entering basic details of promoters. Click on save and proceed.

The screenshot shows the 'Promoter List' section of the SIDBI Online Application. The table contains the following data:

Name of the Promoter/Partner/Director	DOB	PAN	Address	Email Id	Chief Promoter /Signatory Authority	Add/Remove
SURJEET SINGH LAMBA	23/01/1973	ABXPL6702G	Block C Pocket C 65 B Shalimar Bagh North West Delhi 110088	singhsurjeet21@	YES NO	

Buttons: SAVE, CONTINUE

Step 11

Now click on utilisation tab to submit loan requirement details, loan requirement, financing model, repayment tenure etc.

Proposed Utilization

A. Loan requested

Financing model type: b) Promoter contribution model
-- Select --
a) 100% financing model
b) Promoter contribution model

Loan amount (Lakh): 50.0

Repayment period: 40 Months

Expedited Date of commencement of operation of proposed machines/equipment:

B. Proposed utilization of loan amount

Name of Machinery	City	Supplier	Total Amount(in lakh)	Advance already paid(if any)(in lakh)
	0	--- Select ---	0.0	

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Step 12

Submit the cost and details of the machines/ equipment to be purchased and click on save to proceed.

Successfully Save !! Please Continue...

Total	1	75.00	0.00
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Details of Cost of project and means of finance

Project cost (Rs. lakh)

Cost of P&M /Equipment: 75.00

Means of Finance

Promoter contribution: 25.00

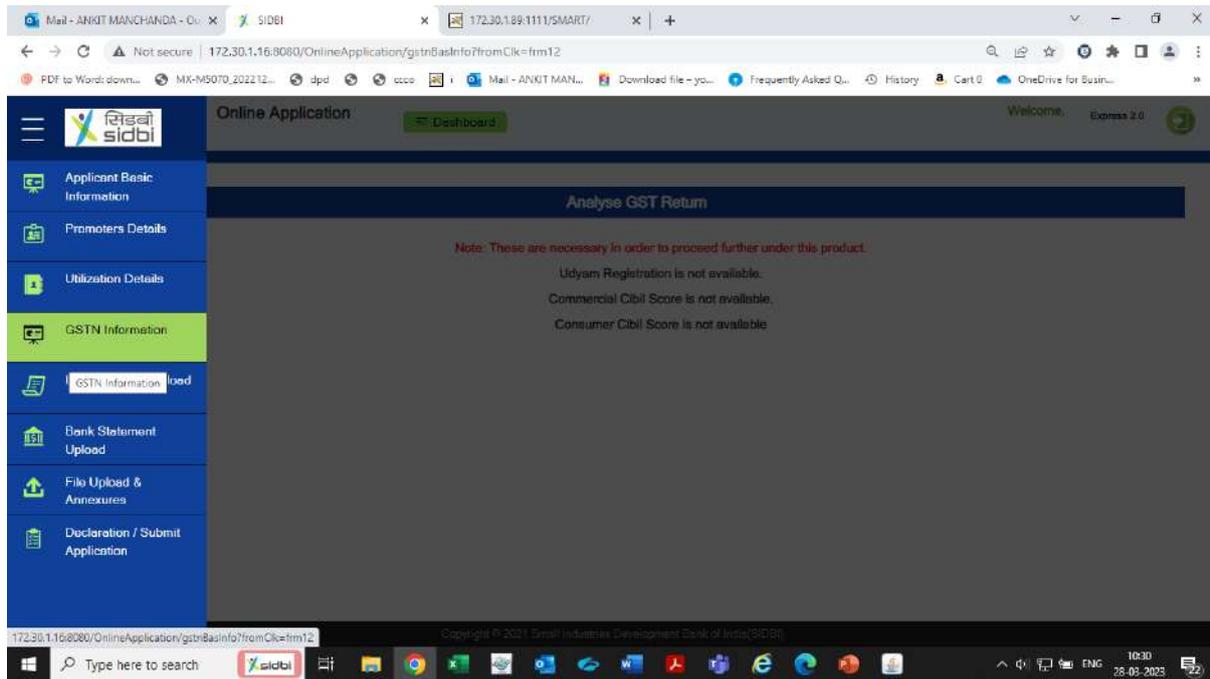
SIDBI Term loan: 50.0

SAVE **CONTINUE**

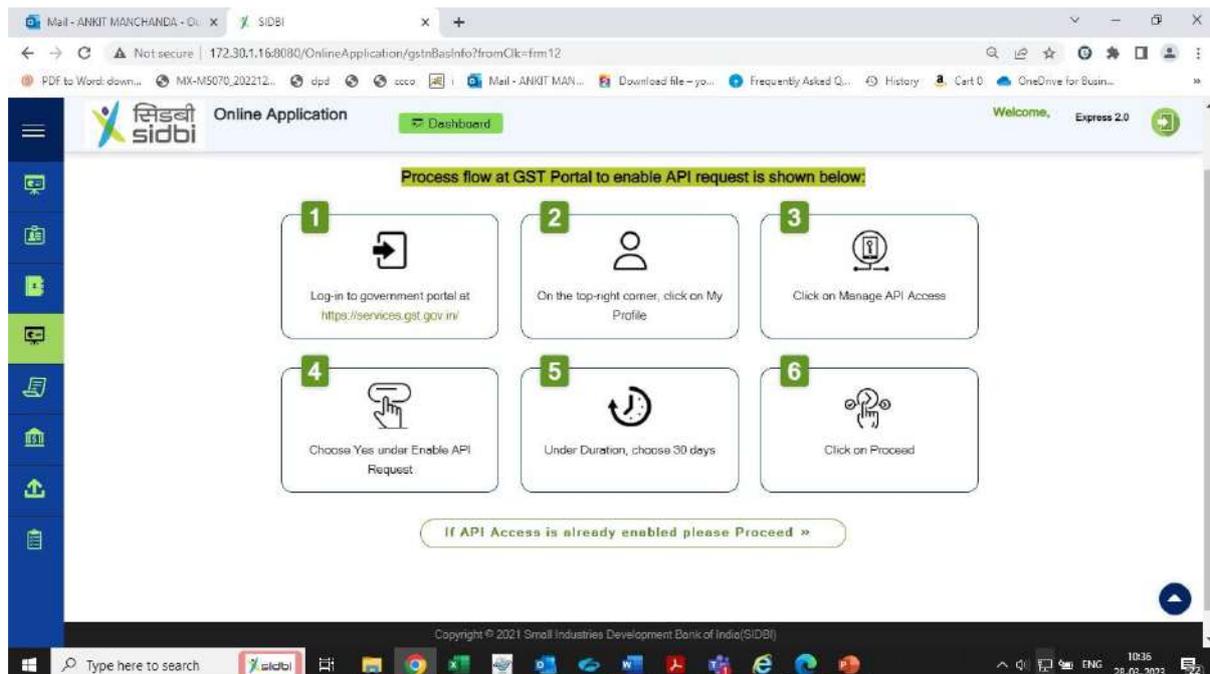
Copyright © 2021 Small Industries Development Bank of India(SIDBI)

Step 13

Now click on GST information tab for authentication of GST.

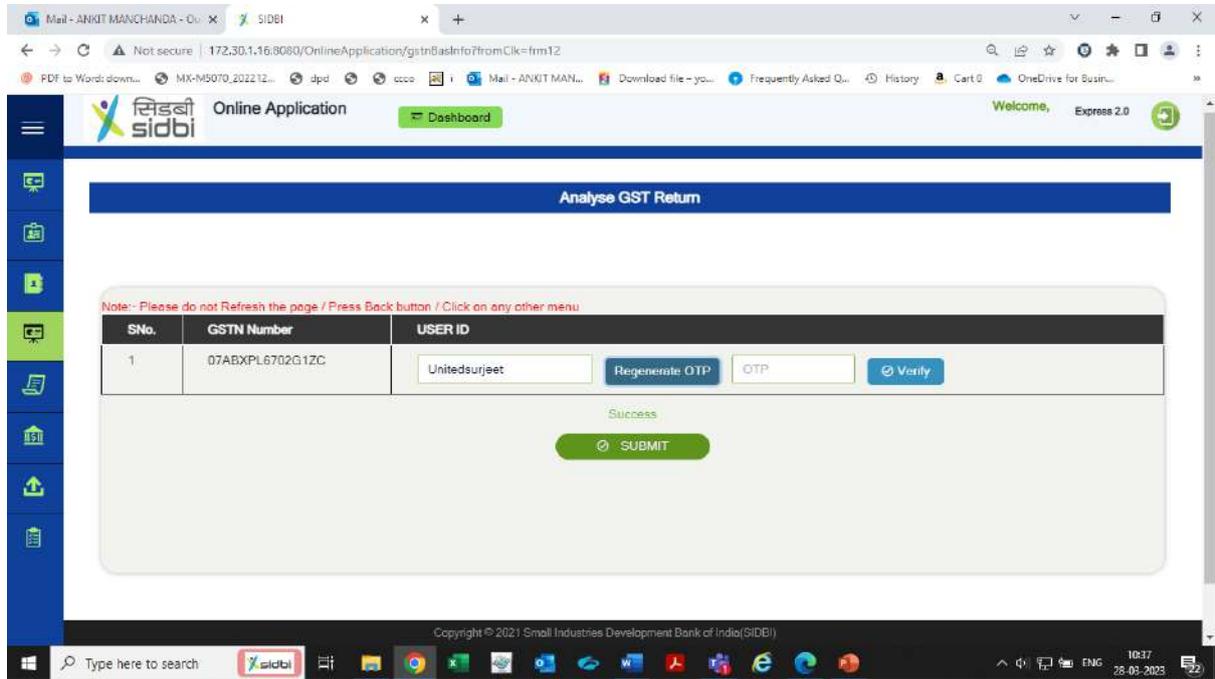


A tab shall appear indicating the workflow to enable “API access”. Kindly follow the directions if API access is not enabled, else proceed.



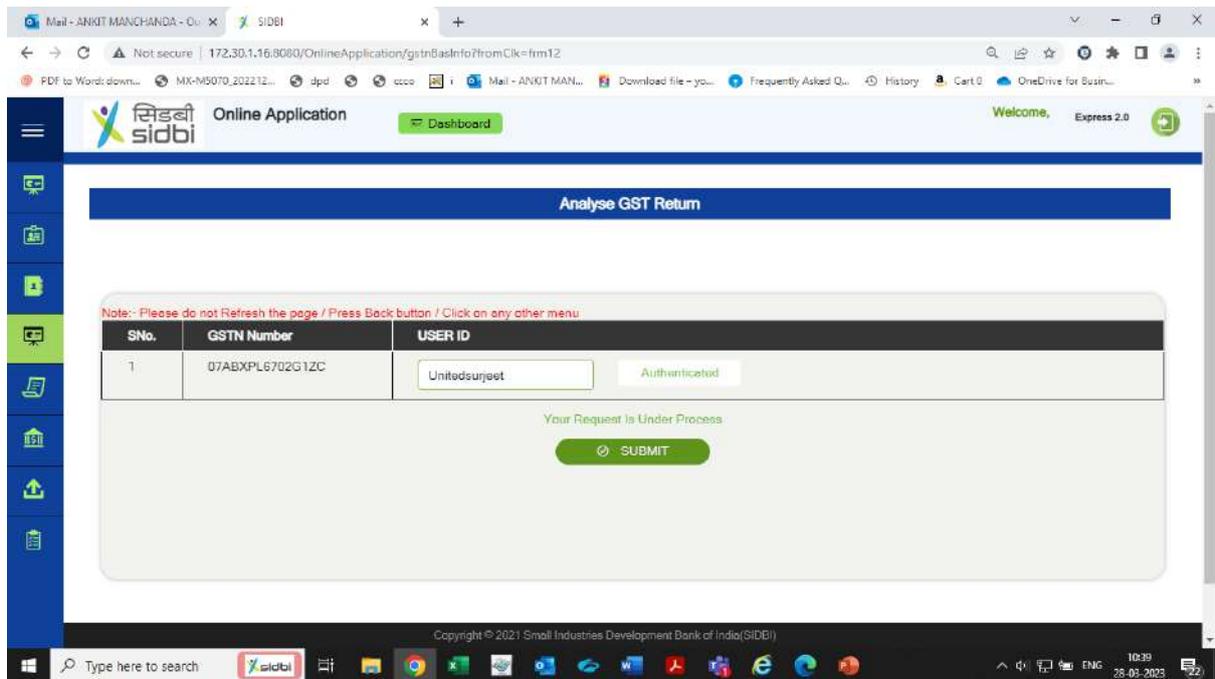
Step 14

Submit the GST username and click on generate OTP button. Submit the OTP received on mobile number/email registered with GST portal.



Step 15

System shall authenticate the GSTIN. Once GSTIN is authenticated. Press on continue button to proceed.



Step 16

Now move to ITR statement upload section for submission of past 3 years ITR files (3/5/6) in Json/XML formats only.

The screenshot shows the SIDBI Online Application portal. The left sidebar contains a menu with the following items: Applicant Basic Information, Promoters Details, Utilization Details, GSTN Information, ITR Statement Upload (highlighted), Bank Statement Upload, File Upload & Annexures, and Declaration / Submit Application. The main content area is titled "Upload ITR" and displays a process flow with five steps: Step-1 (Login to https://www.incometax.gov.in/), Step-2 (Click on e-File), Step-3 (Income Tax Return), Step-4 (View filed Returns), and Step-5 (Download XML). Below the steps, there is a note: "Files downloaded from ITR website only. Files converted from PDF to XML or other sources will not be accepted by the system." A dropdown menu for "Latest Filled ITR, Please Select" is set to "--Select--". A table lists the following ITR entry:

SNo.	FY YEAR
1.	FY 2019-2020 (AY 2020-2021)

At the bottom of the table, there is a "Choose File" button and the text "No file chosen".

Step 17

Follow the steps indicated for downloading ITR files from Income tax portal if the same are not readily available.

The screenshot shows the SIDBI Online Application portal. The left sidebar contains a menu with the following items: Applicant Basic Information, Promoters Details, Utilization Details, GSTN Information, ITR Statement Upload (highlighted), Bank Statement Upload, File Upload & Annexures, and Declaration / Submit Application. The main content area is titled "Upload ITR" and displays a process flow with five steps: Step-1 (Login to https://www.incometax.gov.in/), Step-2 (Click on e-File), Step-3 (Income Tax Return), Step-4 (View filed Returns), and Step-5 (Download XML). Below the steps, there is a note: "Note - Kindly upload files downloaded from ITR website only. Files converted from PDF to XML or other sources will not be accepted by the system." A dropdown menu for "Latest Filled ITR, Please Select" is set to "--Select--". A table lists the following ITR entry:

SNo.	FY YEAR
1.	FY 2019-2020 (AY 2020-2021)

At the bottom of the table, there is a "Choose File" button and the text "No file chosen".

Step 18

Upload the ITR files for past 3 years and click on submit. ITR files shall be processed by the system.

The screenshot shows the SIDBI Online Application portal. The header includes the SIDBI logo, 'Online Application', and a 'Dashboard' button. A 'Welcome, Express 2.0' message is visible. Below the header, there are two notes: 'Note:- Kindly upload files downloaded from ITR website only. Files converted from PDF to XML or other sources will not be accepted by the system.' and 'Note:- Kindly upload the ITR for the Enterprise (ITR 3 / ITR 5 / ITR 6)'. A dropdown menu for 'Latest Filled ITR, Please Select :- FY 2021-2022 (AY 2022-2023)' is present. The main content area contains a table with three rows representing different financial years. Each row has a 'Choose File' button and a status message. A red message states 'ITR is Mandatory To Upload For All 3 Financial Assessment Year.' and a green 'SUBMIT' button is at the bottom.

SNo.	FY YEAR	Choose File	Choose File	Status
1.	FY 2019-2020 (AY 2020-2021)	Choose File	253089061120221.xml	253089061120221.xml File added successfully.
2.	FY 2020-2021 (AY 2021-2022)	Choose File	412569910251221 (1).json	412569910251221 (1).json File added successfully.
3.	FY 2021-2022 (AY 2022-2023)	Choose File	No file chosen	

This screenshot is similar to the first one, but the third row of the table is updated. The 'Choose File' button is now 'Choose File' and the file name is '759924521291022.json'. The status message is '759924521291022.json File added successfully.' The 'SUBMIT' button remains at the bottom.

SNo.	FY YEAR	Choose File	Choose File	Status
1.	FY 2019-2020 (AY 2020-2021)	Choose File	253089061120221.xml	253089061120221.xml File added successfully.
2.	FY 2020-2021 (AY 2021-2022)	Choose File	412569910251221 (1).json	412569910251221 (1).json File added successfully.
3.	FY 2021-2022 (AY 2022-2023)	Choose File	759924521291022.json	759924521291022.json File added successfully.

Step 19

Once the ITR files are processed, click on continue to proceed.

The screenshot shows the SIDBI Online Application dashboard. The page title is "Online Application" and it includes a "Dashboard" button. A note states: "Note - Kindly upload files downloaded from ITR website only. Files converted from PDF to XML or other sources will not be accepted by the system. Note:- Kindly upload the ITR for the Enterprise (ITR 3 / ITR 5 / ITR 6)." Below the note, there is a dropdown menu for "Latest Filled ITR, Please Select :-" with the selected option "FY 2021-2022 (AY 2022-2023)". A table lists the uploaded ITR files:

SNo.	FY YEAR	File Name	Status
1.	FY 2019-2020 (AY 2020-2021)	263889861120221.xml	File added successfully.
2.	FY 2020-2021 (AY 2021-2022)	412569910251221 (1).json	File added successfully.
3.	FY 2021-2022 (AY 2022-2023)	759924521291022.json	File added successfully.

Below the table, a message reads: "ITR Processed Successfully. Please Click On Continue To Proceed." There are two buttons: "SUBMIT" and "CONTINUE". The "CONTINUE" button is highlighted in green. The footer of the page includes "Copyright © 2021 Small Industries Development Bank of India (SIDBI)" and the system date "28-03-2023".

Step 20

Now move to bank statement upload section for submission of PDF bank statement for last 12 months.

The screenshot shows the "Bank Statement" section of the SIDBI Online Application. The page title is "Online Application" and it includes a "Dashboard" button. The "Bank Statement" section is highlighted in green in the left sidebar. The main content area displays a form for uploading bank statements. It includes a dropdown menu for "Select Bank Name" with options: KARNATAKA BANK LTD, HDFC BANK LTD, KARNATAKA BANK LTD, HDFC BANK LTD, and KARNATAKA BANK LTD. There is also a "Select Account Type" dropdown menu with the option "5402500100569101". A "Bank Account" field contains the number "5402500100569101". Below the form, there is a "Select your File" section with a "Choose file" button and a "Browse" button. A note at the bottom right states: "Note - You can upload upto maximum 12 files. Note - File size should be below 20MB. Note - You can upload pdf files only. Note - Minimum 12 months (most recent) bank statement mandatory." The footer of the page includes "Copyright © 2021 Small Industries Development Bank of India (SIDBI)" and the system date "28-03-2023".

Step 21

Bank details submitted in the ITR shall be auto fetched for submission of latest bank statement. It is mandatory for submission of last 12 month statement for atleast one bank. "Add/Remove" bank option is also provided to the customer for addition/deletion of bank account.

The screenshot shows the SIDBI Online Application portal. The user is logged in as 'ANKIT MANCHANDA'. The page displays a form for submitting bank statements. The form includes a dropdown menu for selecting a bank (currently showing 'HDFC BANK LTD'), a dropdown for selecting an account type, and a text field for the bank account number (5482500100589101). There is also a section for 'Cash Credit/OD Limit' and a 'Select your File' section with a 'Browse' button. A note states: 'Note:- You can upload upto maximum 12 files. Note:- File size should be below 20MB. Note:- You can upload pdf files only. Note:- Minimum 12 months (most recent) bank statement mandatory'. Below the form, there is a question: 'Do you have most recent (last) 12 months bank statements with this bank?' with a radio button selected for 'Yes'. At the bottom of the form, there are two buttons: 'SUBMIT STATEMENT' and 'ADD BANK'.

Step 22

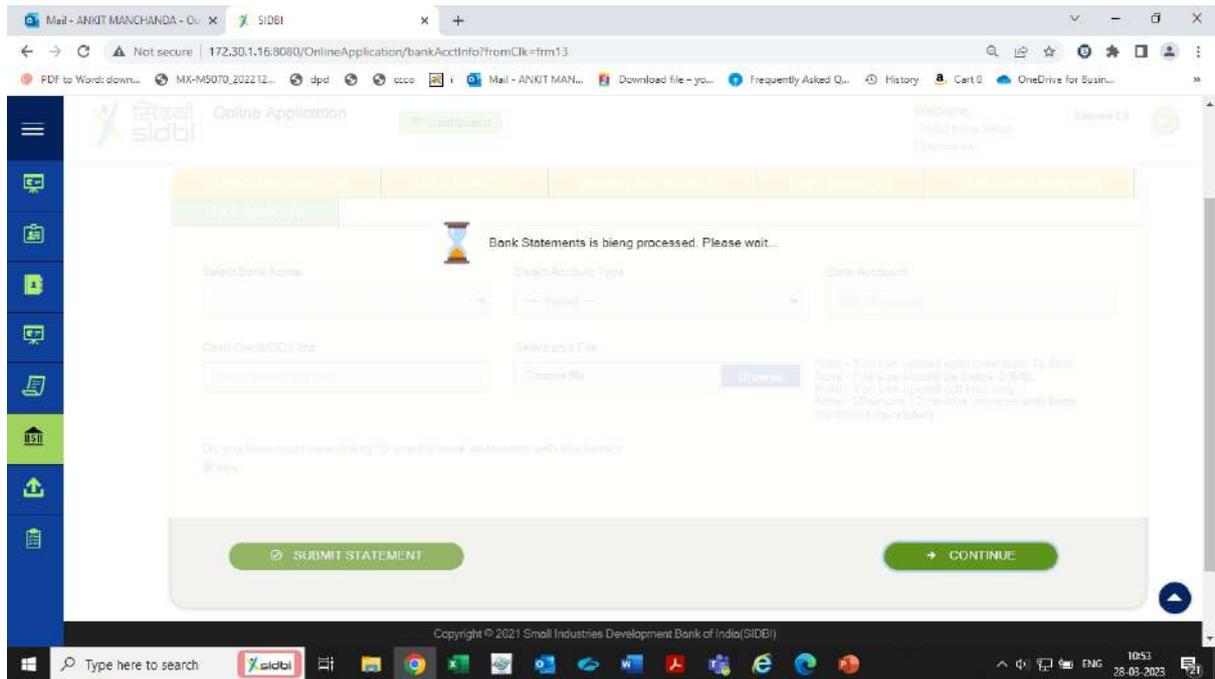
After uploading the bank statement files. Click on submit statement to submit the files. Thereafter click on continue to proceed further.

The screenshot shows the SIDBI Online Application portal after the user has uploaded bank statement files. The page displays a confirmation message: 'Do you have most recent (last) 12 months bank statements with this bank?' with a radio button selected for 'Yes'. Below this, there is a table listing the uploaded files:

S.NO	FILENAME	PASSWORD	ACTION
1	03317830000279_1678937554996.pdf	<input type="text"/>	Remove
2	03317830000279_1678936700020.pdf	<input type="text"/>	Remove

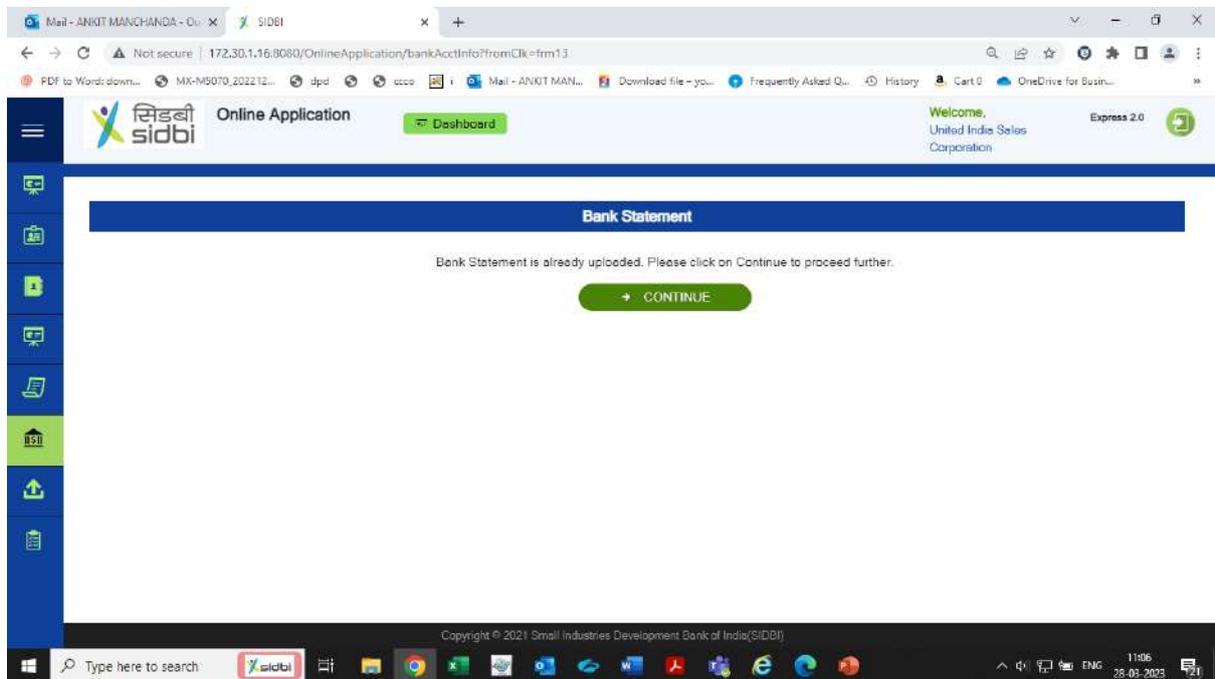
At the bottom of the form, there are two buttons: 'SUBMIT STATEMENT' and 'CONTINUE'.

The bank statements shall be processed by the system.



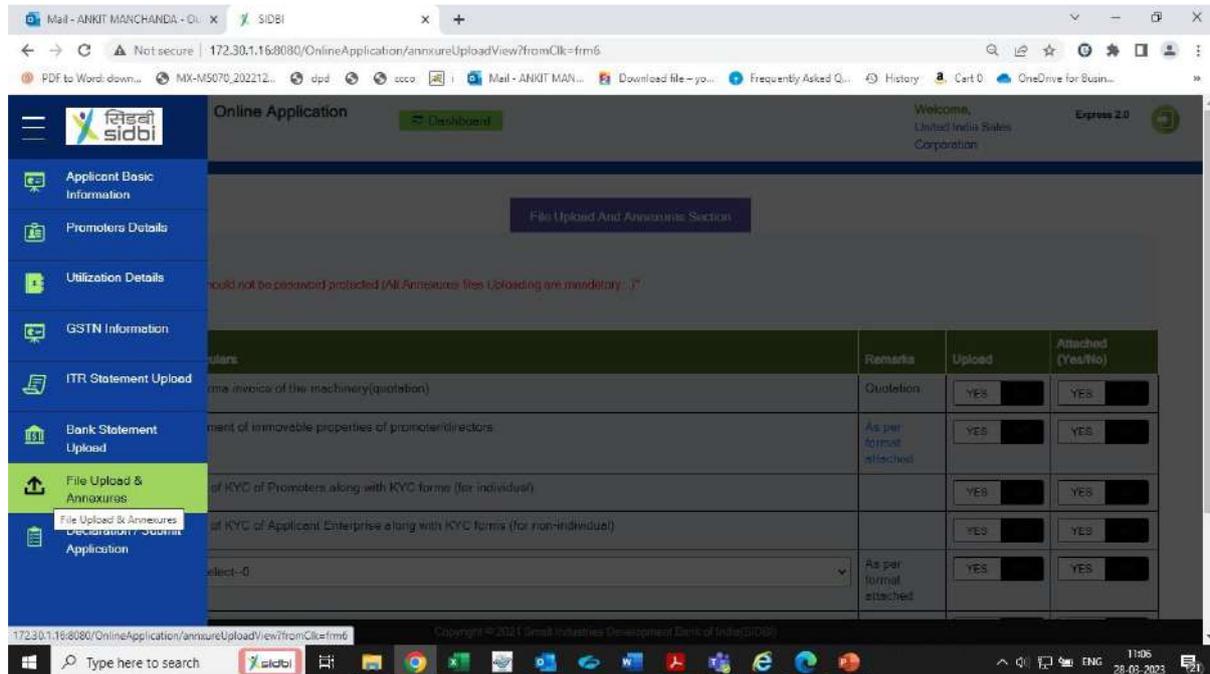
Step 23

When the bank statements are processed. Click on continue to proceed.



Step 24

Now proceed file annexure upload section.

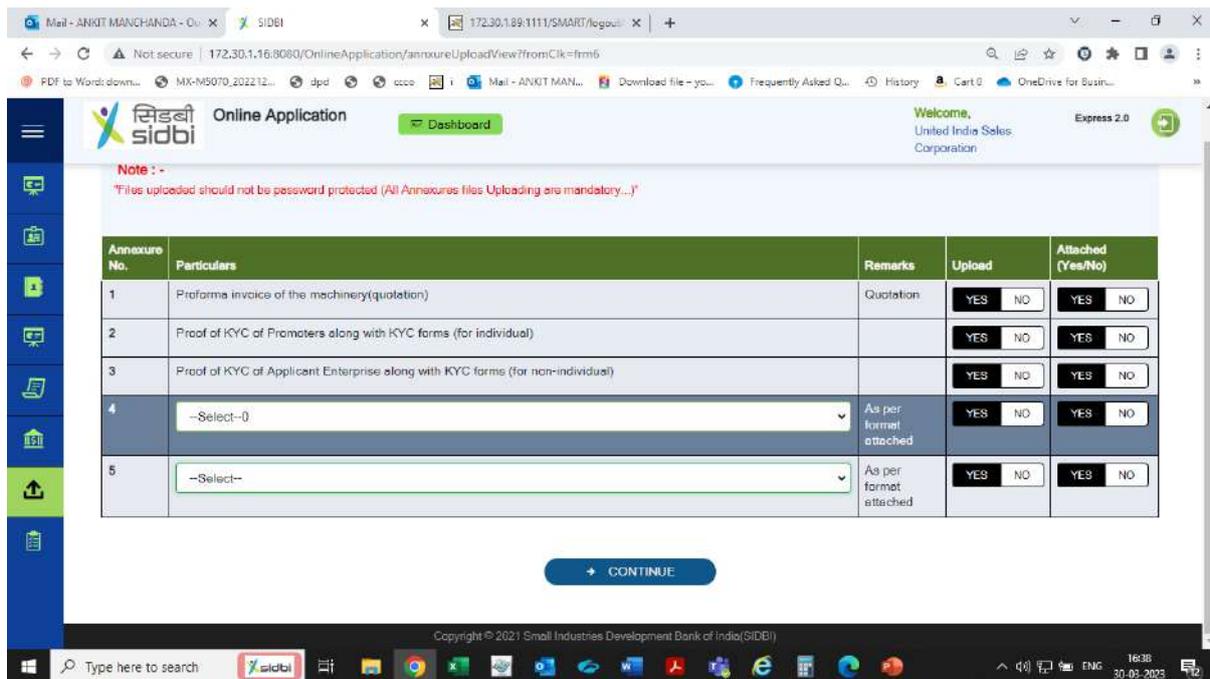


Step 25

Upload the annexures/documents

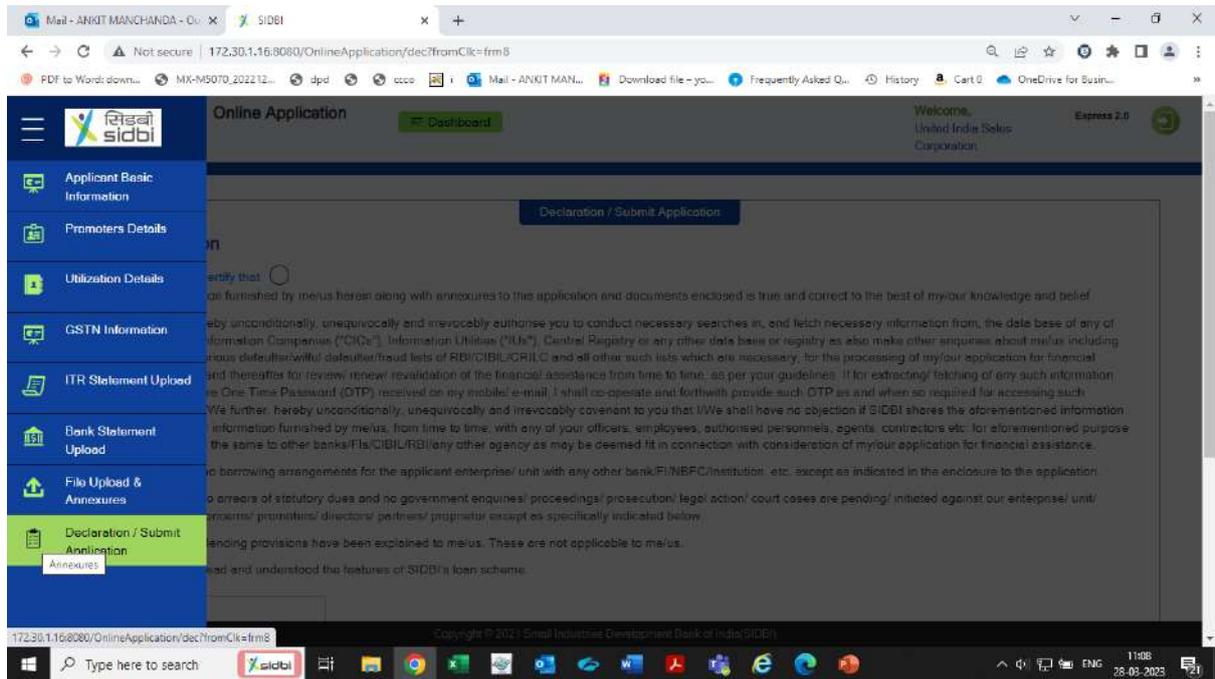
- Proforma/Invoice of the machine.
- KYC documents of promoters along with KYC forms.
- KYC documents of the entity along with KYC forms.

Thereafter click on continue to proceed.



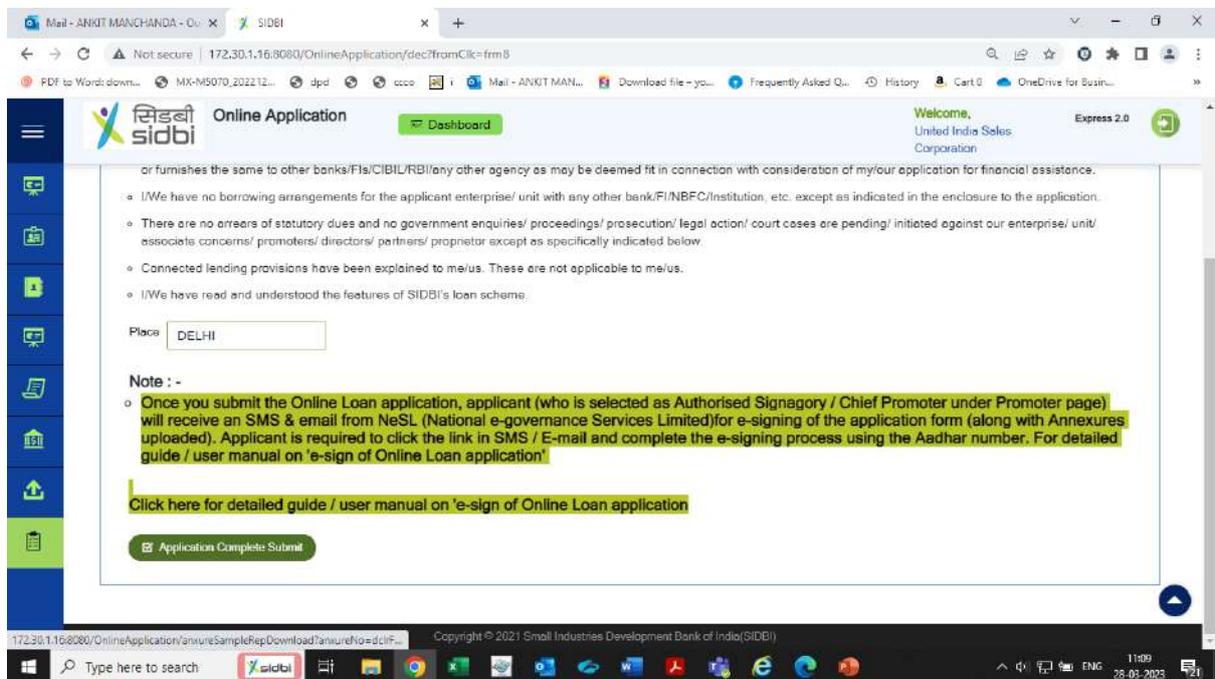
Step 26

Now proceed to declaration/final submission section.

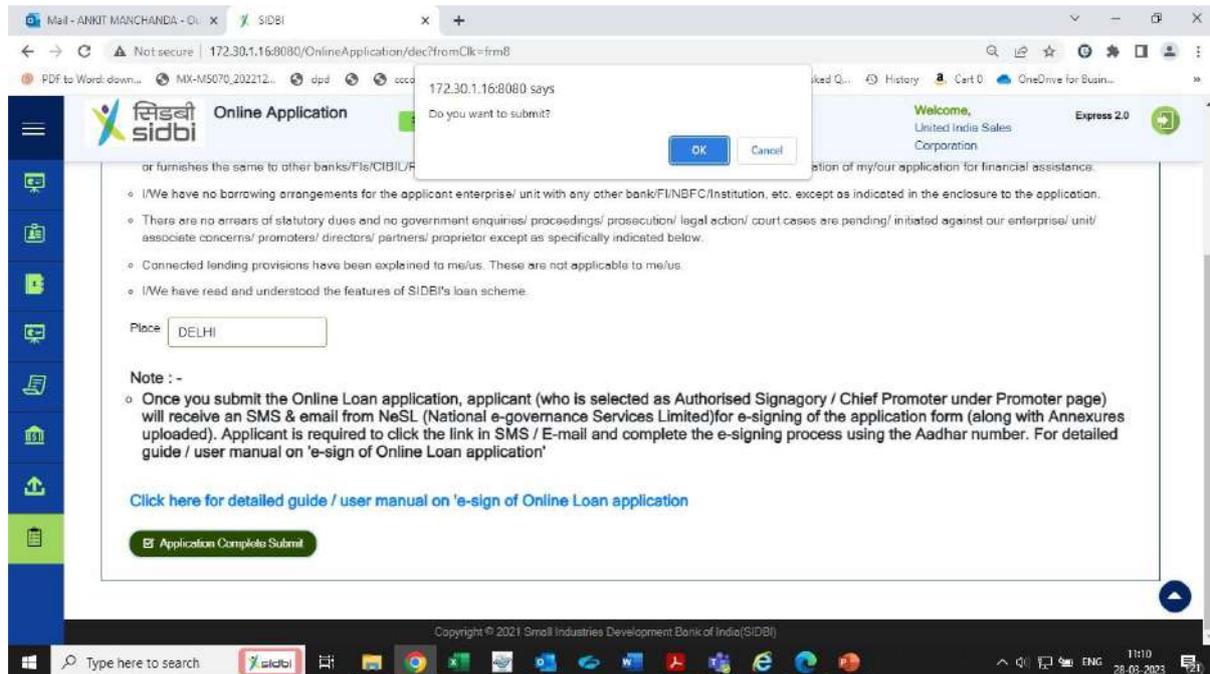


Step 27

Enter the place of customer declaration and proceed for final submission. Click on application submit button.



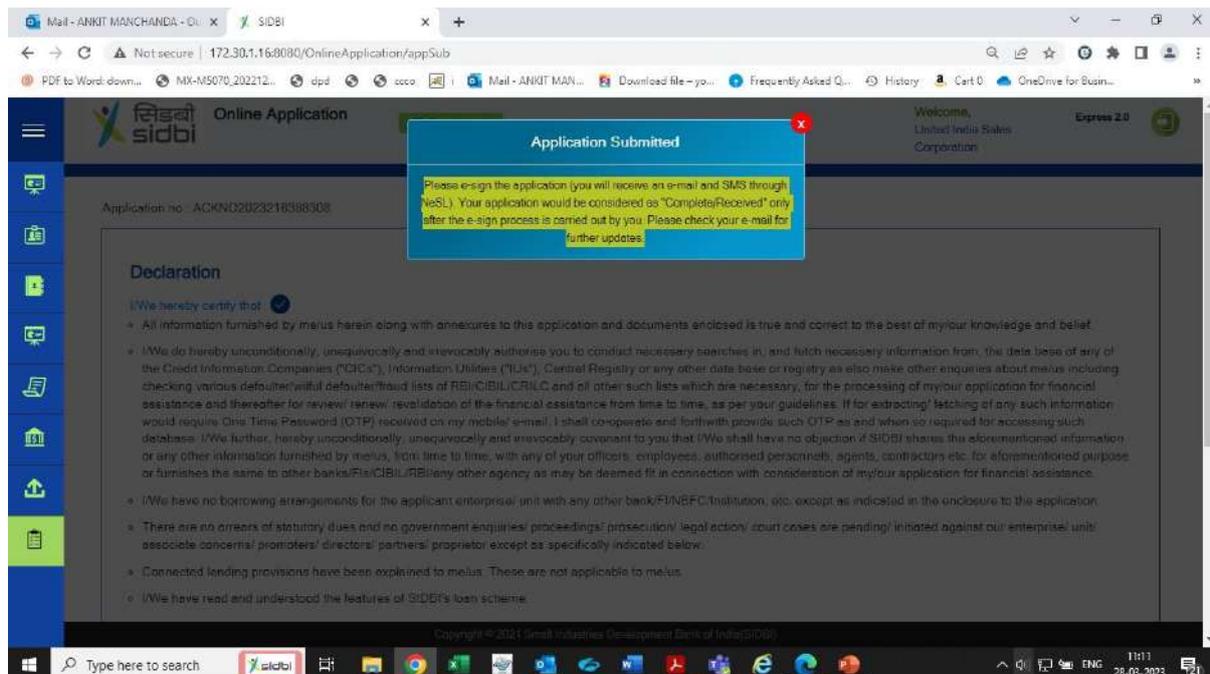
System will give a prompt for confirmation before final submission. Kindly click on "Ok" to proceed.



Step 28

Post successful submission, a message shall appear for E-SIGNING of the loan application.

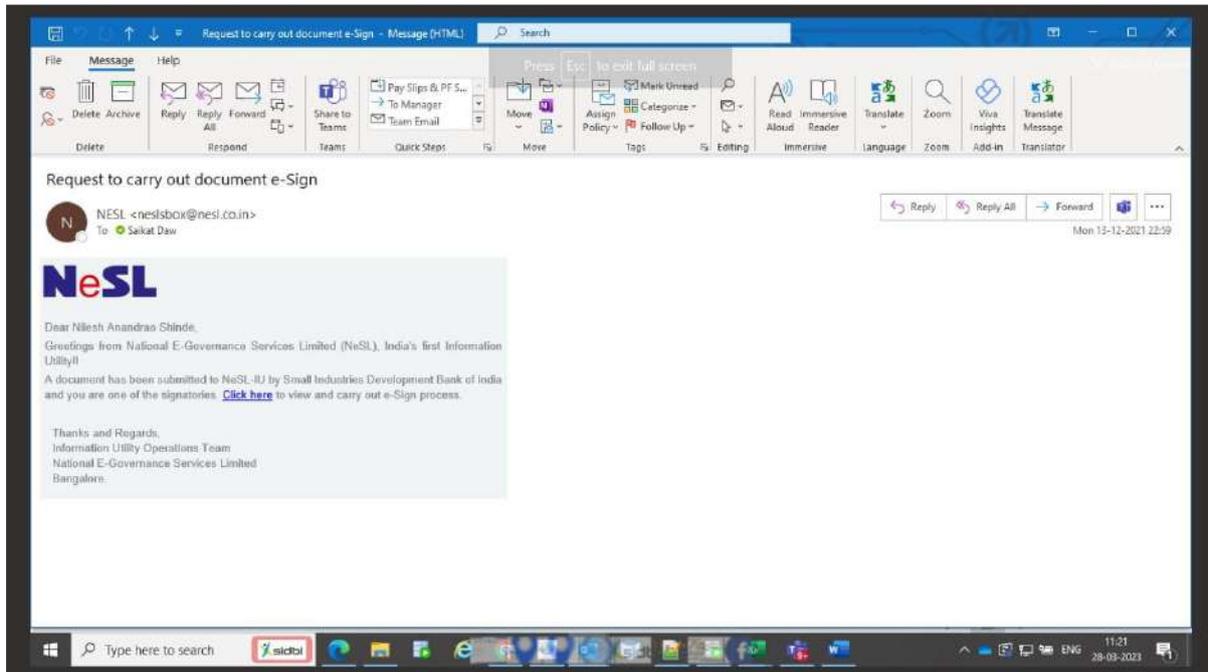
Authorised signatory shall receive e mail and SMS from NeSL for e-signing of the loan application.



Note: Application shall be treated as received/submitted only post successful e-signing of the loan application by authorised signatory of the applicant entity.

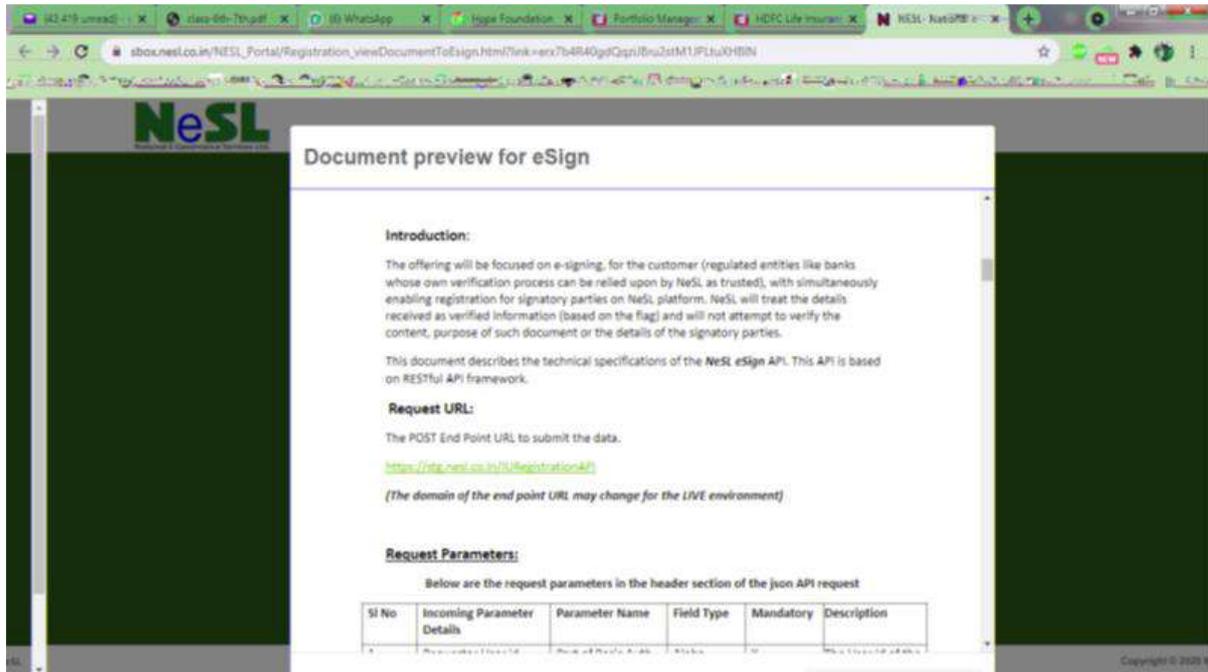
Step 29

Click on link received from NeSL for e-signing.



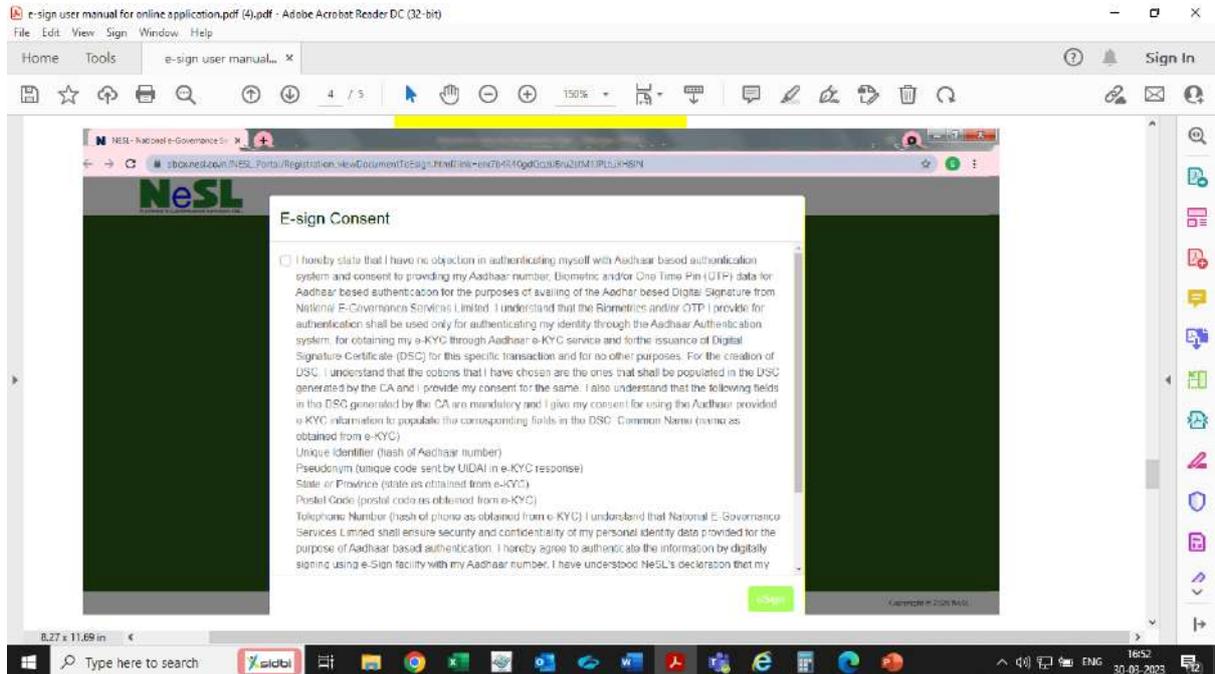
Step 30

Preview the E- document viz online loan application report.



Step 31

Submit the E sign Consent.



Step 32

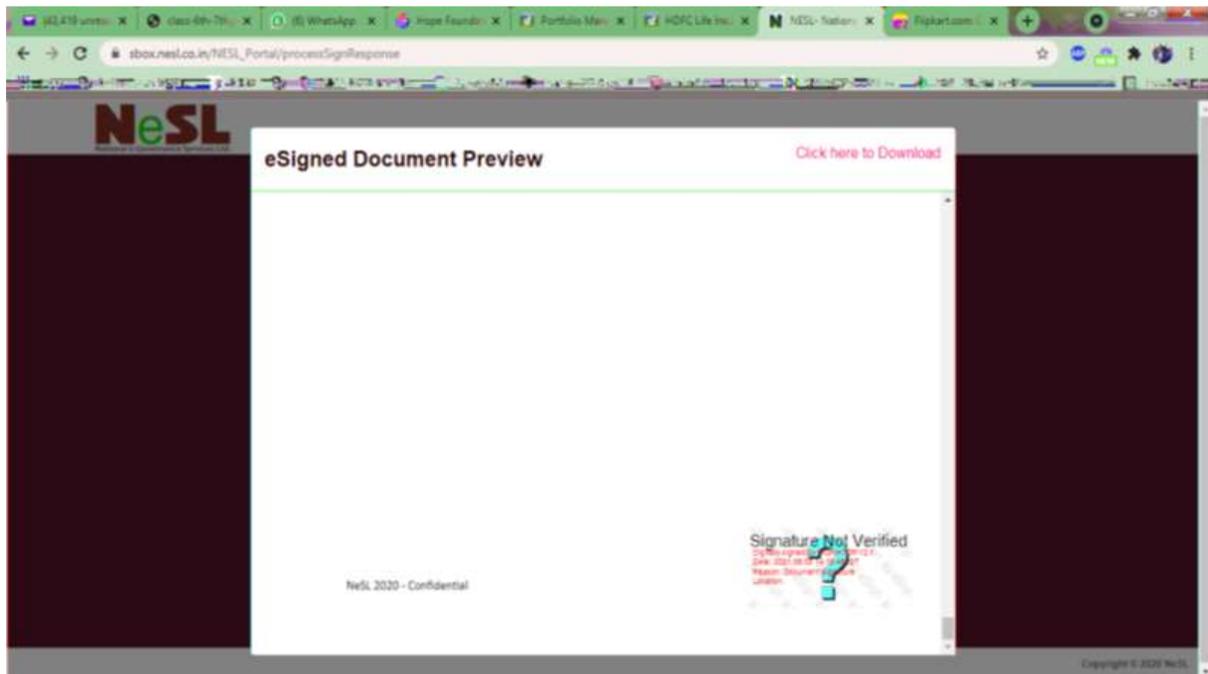
E sign the documents through adhaar based OTP validation.



Step 33

Post OTP validation, the document is e-signed and would automatically be received by SIDBI against your application. The e-signed version of the document can be previewed / downloaded for reference.

Application submission is complete at this stage.



Applicant shall receive In-Principle communication conveying broad sanction terms. SIDBI officers shall get in touch with you for further process.